

Dear Thomas,

Thanks for requesting our comments on the Exposure Draft for the revised SMOs. We are pleased by the changes proposed, in the spirit of further development in the Latin American and Caribbean Region, as well as throughout the world. We do not have any comments of significance to share in relation to the Exposure Draft. However, please note that the Inter-American Development Bank supports what IFAC is doing in relation to support to the PAOs and measuring compliance and results. Our organization also continues to promote implementation of the ISAs and IPSAS standards, as well as compliance with the SMOs in our client countries. The IDB is looking forward to continuing our valued working relationship with IFAC in terms of the PAODC, the CRECER initiative, and in our partner countries.

Best regards,

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