



IAESB Exposure Draft

IES 7, Continuing Professional Development:

A Program of Lifelong Learning and Continuing Development
of Professional Competence

IAESB EXPOSURE DRAFT: Proposed Redrafted International Education Standard - IES 7, Continuing Professional Development: A program of Lifelong Learning and Continuing Development of Professional

Question 1: Is the objective to be achieved by a member body, stated in the proposed redrafted IES7, appropriate?

The objective is clear and helpful with the main principles being appropriate and providing heightened clarity and easier readability.

Question 2: Have the criteria identified by the IAESB for determining whether a requirement should be specified been applied appropriately and consistently, such that the resulting requirements promote consistency in implementation by member bodies?

Bringing clarity and easier readability to the Standard will ensure a consistent approach and should enhance the quality of application. Nevertheless, we believe that given the principles will be applied to a broad range of members in ICAS it may be a complex process to implement i.e. our membership is heterogeneous with a 'one size fits all' approach challenging to apply. We would be interested in learning more regarding other bodies' approach to this.

Given the current version of IES 7 was published in May 2004 and became effective 1 January 2006 we would be very interested in hearing views on the learning points and any intelligence gathered which may form the basis of a broader review from the Board.

Question 3: Are there any terms within the proposed redrafted IES 7 which require further clarification?

From the outset the Standard uses the term 'professional accountant'. We believe there to be ambiguity around this term and given the diverse nature and roles involved in our membership would welcome further clarity on this term.

By way of background, ICAS currently apply this term to all our membership, irrespective of role i.e. members who undertake wholly different careers/occupations for example a childminder or minister are still required to undertake CPD appropriate to their role which is a difficult concept for members within these type of categories to grasp.

We are aware that the International Federation of Accountants (IFAC) has set up a Task Force to discuss this term with the most recent meeting taking place in India in February 2011. We feel that information or further guidance deriving from the Task Force surrounding this issue would be very helpful.

With regards to sanctions we believe an element of consistency in application of these be considered across the member bodies and would welcome further guidance on this aspect going forward.



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