

Specific Matter for Comment 1

Do you agree that this document provides useful background information on the key characteristics of the public sector and identifies some potential implications of those key characteristics for financial reporting? If not, please indicate how you would modify the document.

We agree that the document provides useful background on the characteristics of the public sector.

Specific Matter for Comment 2

Do you agree that this document should be included as part of the IPSASB's literature? If you agree, where do you think the material in this document should be located:

(a) As part of the Conceptual Framework;

(b) As a separate section of the *Handbook of International Public Sector Accounting Pronouncements*; or

(c) Elsewhere with some other status – please specify?

We believe that the document should be part of IPSASB's Conceptual Framework.