

## 2. (untitled)

**1. From which perspective are you providing this feedback? [\* Required where indicated]**

Academia

**Please provide the following contact information:**

**First Name**

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**Organization Name (if applicable)**

ANSA India Private Limited

**2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)**

**If country, please select country?**

India

**OR if a region of the world, please indicate which region:**

**OR if international, please indicate by ticking the box:**

## 3. (untitled)

**B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

This topic needs to be given utmost priority. In general many of the codes seem to address the requirement of bigger organisations rather than the smaller ones, though in terms of users the latter may be more.

This would mean providing scalability in the approaches that are being discussed.

From a preliminary reading (given above) the focus seems to be on confidentiality in case of cyber security. It is better that all the three elements: confidentiality, integrity, and availability are discussed.

**B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

This is also a very important topic and correct priority has been given.

If dos and donts of 'engagement' or 'contract' can be provided, it will useful and provide clarity for the code users.

***B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No specific comments.

***B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

In the CIVs the role based analysis of stakeholders' interest should be recognised.

***B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No specific comments.

***B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

The approach is welcome.

***B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

There could be methods of disclosure for such engagements in the Annual Report. This can also include specific disclosure of TCWG.

***B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

It may be worthwhile considering certain minimal documentation requirements, the formats of which could be annexed to the Code.

***B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

There has to be clarity in the definition of 'family member'. Also, specific disclosures of the related family members in the Annual report and the business or official relationship of them with the company or TCWG are required.

**4. (untitled)**

***B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

***B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

***B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

***B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

It is important that the accounting professions link and commitment to 'public interest' should be insisted upon in the professional accounting education and membership. Currently it is considered as a post membership activity of a few.

***Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.***

Important points have been considered. However, a few inputs:

1. Knowledge Management and Institutional Memory of accounting practice to deliver value.
2. Approach towards understanding the 'business and business requirements' contexts in engagements.
3. Constant upgradation and inclusion of research into the professional accounting curricula.

***Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).***

1. B.1 Trends and developments in technology and innovation
2. B.2 Emerging or newer models of service delivery
3. B.8 Documentation
4. B.11 Definitions and descriptions of terms
5. B.6 Materiality
6. B.12 Post-implementation review of the restructured Code

5. (untitled)

***C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.***

The approach is quite alright. But the implementation at the region and country levels require efficient planning and monitoring to get the benefits sought from this exercise.

***C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.***

1. IESBA visibility needs to increase. My personal observation is that many accountants themselves do not know the existence and role of IESBA. This requires:
  - a. the definitive inclusion of IESBA role, activities, importance, in the professional accounting syllabus.
  - b. using technology and social media to reach the IFAC members across various countries.
  - c. conducting events in order to reach the student community, so that as members they will have better clarity.
2. Research activities should percolate various levels so that the benefit realisation of research is understood by the members. Otherwise they do not see and feel the role of an organisation like IESBA.

6. (untitled)

***D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.***

PS should be given additional focus even at the education level.

7. (untitled)

**Section E: Any Other Strategic Matters**

***E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.***

IESBA role should clearly bring out that it is democratic and bottom-up and not just academic and top-down. Understanding this would trigger right strategic approach.

8. (untitled)

**3. Please confirm that you have completed all your responses?**

Yes