

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Professional accountant in public practice

Please provide the following contact information:

First Name

Chris

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Smith

Job Title/Role

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Organization Name (if applicable)

BDO

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

International

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Guidance dealing with independence and emerging non-assurance services (NAS) such as cybersecurity, cloud-based services, data analytics and other technology services would be beneficial in the Code.

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Guidance dealing with models of service delivery of emerging including cloud-based services and the impact of such services on independence and confidentiality would be beneficial in the Code. May wish to also consider ethical implications when firms hire or contract entire staff teams on their payroll from their clients and "lease/loan" staff back to clients to provide services.

B.3 Do you have any specific comments on this topic and, in particular, why

this topic should or should not be prioritized?

Having a consistent application in each jurisdiction given there are specific prohibitions to PIEs.

B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

There are various interpretations applied in practice addition guidance would allow for a more consistent interpretation of the Code. Any guidance should be developed in coordination with the IAASB.

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

1. B.1 Trends and developments in technology and innovation
2. B.2 Emerging or newer models of service delivery
3. B.3 Concepts of “public interest entity” and “listed entity”
4. B.6 Materiality
5. B.8 Documentation
6. B.4 Collective investment vehicles

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In

particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

These are all are important strategic priorities.

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

Non-Assurance Services - Consider further updates to this area to address specific non-assurance services prevalent in many network firms. An example is Transfer pricing services.

Fee-related matters - While we support the Board exploring whether these fee-related matters should be considered for possible projects, we do not believe the Board should expend resources on pursuing any such projects unless there is credible evidence that such fee matters result in significant threats to compliance with the fundamental principles.

Professional skepticism - While we support the current proposal on professional skepticism issued by IESBA related to assurance engagements and applicability of the fundamental principles, we question whether the Board's resources should be further expanded to include a longer term project extending the notion of professional skepticism to PAIBs and non-auditors.

Development of the e-Code - In the digital era we operate, an e-Code/APP is fundamental for the use of the Code to be used efficiently in practice.

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes