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Mr David McPeak  
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International Accounting Education Standards Board  
International Federation of Accountants  
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11 September 2013

Dear Mr McPeak

### Comments on Proposed 2014 – 2016 IAESB Strategy and Work Plan

Chartered Accountants Ireland welcomes the opportunity to comment on the proposed IAESB Strategy and Work Plan for 2014 to 2016. This document was considered by our Education Training and Lifelong Learning Board in August 2013.

As a starting point we would like to acknowledge the significant progress that has been made by the IAESB under its rewriting of the education standards. The bulk of this work is now largely complete. We also note in the context of current global economic challenges the continued demand for resources by IFAC to meet its public interest commitments. Given that the IES revision programme is nearly complete we would propose that:

- The work on the revision of IES 8 be fast tracked;
- The proposed project regarding the definition of the term Professional Accountant has implications beyond the responsibilities of the IAESB and probably should be undertaken by specific task force appointed by the IFAC Board; and
- In relation to the proposed other proposed development work we suggest that these are not priority activities and consideration be given to whether the full PIAB processes are needed for these activities. Such actions would we believe free up additional resources to support the work of the other IFAC public interest boards.

We trust that these comments are helpful to you. Should you require any additional clarification or information on this please feel free to contact us.

Kind regards

Yours sincerely

**Ronan O'Loughlin**  
Director of Education and Training  
On behalf of Chartered Accountants Ireland Education Training and Lifelong Learning Board