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Mr David McPeak  
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International Accounting Education Standards Board  
International Federation of Accountants  
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30 September 2012

Dear Mr McPeak

### **Comments on Proposed Revised International Education Standard IES 4, Professional Values, Ethics, and Attitudes**

Chartered Accountants Ireland welcomes the opportunity to comment on the proposed changes to IES 4. We note that this follows the re-issue of the exposure draft following some significant changes.

In overall terms we commend the IAESB for the proposed revision which we believe reflects the aims of the new *Framework* and the desire to apply the envisaged "clarity" approach.

In terms of the questions raised we have a number of comments as follows:

#### **Question 1: Do you agree with the tabular format adopted for learning outcomes?**

In general the introduction of the tabular format for the various learning outcomes for professional values, ethics and attitudes is a welcome addition to the Exposure Draft.

#### **Question 2: Do you agree with the competence areas identified for ethics education?**

We are supportive of the identified competence areas for ethics education.

#### **Question 3: Do you agree with the minimum levels of proficiency as identified for each competence area?**

The identified minimum levels of proficiency appear appropriate and reasonable.

#### **Question 4: Do you agree that the learning outcomes related to professional skepticism and professional judgment identified are appropriate for ethics education?**

The identified learning outcomes appear reasonable.

**Questions 5: Does Appendix 1 of the proposed IES 4 Exposure Draft (June 2012) provide adequate clarification to assist in the interpretation of the learning outcomes that are listed in Paragraph 11 of the proposed IES 4 Exposure Draft (June 2012)? If not, what changes do you suggest?**

The inclusion of Appendix 1 is helpful clarification of the expectations and we have no further suggestions.

**Question 6: Are there any terms within the proposed IES 4 Exposure Draft (June 2012) which require further clarification? If so, please explain the nature of the deficiencies?**

We have no further suggestions.

**Question 7: Do you anticipate any impact or implications for your organization, or organizations with which you are familiar, in implementing the new requirements included in this proposed IES 4 Exposure Draft (June 2012)?**

We do not anticipate any difficulties with the implementation of the revised standard in due course.

We trust that these comments are helpful to you. Should you require any additional clarification or information on this please feel free to contact us.

Kind regards

Yours sincerely



**Ronan O'Loughlin**  
**Director of Education and Training**  
**On behalf of Chartered Accountants Ireland Education Training and Lifelong Learning Board**