



2 June 2014

Vincent Tophoff
Senior Technical Manager
Professional Accountants in Business Committee
International Federation of Accountants

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By email: vincenttophoff@ifac.org

Dear Vincent

Exposure Draft: Professional Accountants in Business Committee International Good Practice Guidance – Developing and Reporting Supplementary Financial Measures – Definition, Principles and Disclosures

CPA Australia represents the diverse interests of more than 150,000 members in 121 countries. Our vision is to make CPA Australia the global accountancy designation for strategic business leaders. We welcome the opportunity to provide input to the above Exposure Draft. We make this submission on behalf of our members and in the broader public interest.

As an overall comment, CPA Australia is of the view that when the information needs of financial statement users cannot be completely satisfied by the information produced by applying accounting standards, there is a risk that the inclusion of information not addressed by these financial reporting requirements may mislead users. In these circumstances, we believe law makers and regulators of a jurisdiction are best positioned to decide on how to address these information needs. We consider that the proposed guidance may be helpful to law makers and regulators in developing the appropriate approach.

If you require further information on any of our views expressed in this submission, please contact Ram Subramanian, CPA Australia by email at ram.subramanian@cpaaustralia.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Paul Drum'.

Paul Drum FCPA
Head of Policy