



# สภาวิชาชีพบัญชี ในพระบรมราชูปถัมภ์

FEDERATION OF ACCOUNTING PROFESSIONS  
UNDER THE ROYAL PATRONAGE OF HIS MAJESTY THE KING

May 25, 2021

International Auditing and Assurance Standards Board (IAASB)

529 5<sup>th</sup> Avenue

6<sup>th</sup> floor

New York, New York 10017

Dear IAASB,

The Federation of Accounting Professions of Thailand would like to show our appreciation on the opportunity to comment on Exposure draft of proposed Conforming and Consequential Amendments to the IAASB's Other Standards as a Result of the New and Revised Quality Management Standards.

Please find our responses to your raised questions in an attachment. We believe that this proposed amendment will help the practitioners in the future and that our comment letter will contribute positively to the IAASB's due process. Should you need more information, please kindly contact the Federation of Accounting Professions of Thailand.

The Federation of Accounting Professions avails itself of this opportunity to the IAASB the assurance of its highest consideration.

Yours sincerely,

Mr. Winid Silamongkol

Chairman of the Auditing Profession Committee

Federation of Accounting Professions of Thailand

Bangkok, Thailand

**Comment on Exposure Draft:** Proposed Conforming and Consequential Amendments to the IAASB's Other Standards as a Result of the New and Revised Quality Management Standards.

**Questions**

1. Do respondents believe the proposed conforming and consequential amendments are sufficient to resolve actual or perceived inconsistencies between the IAASB's Other Standards and Framework, and the changes made by the IAASB in developing and approving the new and revised QM standards?

We believe the proposed conforming and consequential amendments are sufficient to resolve actual or perceived inconsistencies between the IAASB's other Standards and Framework, and the changes made by the IAASB in developing and approving the new and revised QM standards. The proposed conforming and amendments comprise two main categories; updating links to the structure and concepts in ISQM1, ISQM2, and ISA 220, updating to references and terminology to align with ISQM1 and ISQM2.

2. Do respondents support the proposed effective date?

We support the proposed effective date.