



**30 December 2019**

John Stanford  
Technical Director  
International Public Sector Accounting Standards Board  
277 Wellington Street West  
Toronto Ontario M5V 3H2  
Canada

Dear John,

**IPSASB Exposure Draft 69 – Public Sector Specific Financial Instrument: Amendments to IPSAS 41, Financial Instruments**

The Institute of Certified Public Accountants of Kenya (ICPAK) welcomes the opportunity to comment on the proposed amendments to IPSAS 41 – Financial Instruments.

Please find below the responses which we have provided to the questions raised in the Exposure Draft.

Kindly contact us using the details below should you require any additional information or clarification; [cliff.nyandoro@icpak.com](mailto:cliff.nyandoro@icpak.com) Tel: +254 721 578 138.

CPA Cliff Nyandoro

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**Specific Matter for Comment 1:**

*Do you agree with the proposed amendments to IPSAS 41, Financial Instruments?*

*If not, what changes would you make to the proposals?*

***Response:*** ICPAK agrees with the proposed amendments to IPSAS 41.

No changes proposed for now.