**COMMENTS ABOUT REVISED SMO 1-7**

**REFERENCE TO CONTEXT**

We wish to appreciate IFAC on its efforts for supporting accountancy profession and for increasing its credibility by taking measures of improvement to every respect and also appreciate IFAC for motivating its members bodies to adopt the standards set for strengthening the profession. Basically we found this effort made for two objectives:-

1. Considering different national regulatory Environments around the world, does the revised SMO’s provide sufficient clarity to member bodies;
2. All descriptions of SMO’s are clear enough for adoption and implementation or not

**COMMENTS / VIEWS:**

Since the language used for SMO’s revision, is plain English and above mentioned points are basic steps to provide quality and standardized Education (which helps producing better Professional Accountants and ultimately they give boost to Country’s Economy), so we can say that the revision made by IFAC on SMOs (1-7) are good and understandable however, further evaluation will be made by implementing those revised SMO’s.

One thing found great about the Revised SMOs is **Applicability Framework** which no doubt would be helpful for every member body to act and justify according to regional boundaries and jurisdiction. Further the categorization of **Responsibility** has made the process easier to put the things in right direction and to identify the member body position in right context. In purview of IFAC Compliance Program, the assessment of member body will attain more accuracy.

We think that this continuous effort by IFAC indicates the eagerness of its team for implementing an effective and perfect system to increase credibility to optimal level, and no doubt is a remarkable achievement.

We assure you that our input on these changes whether for adopting the changes or for compliance of SMOs will definitely be communicated to you time to time.