EKONOMISTYRNINGSVERKET

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Anne-Marie Ögren

Comments on Exposure Draft 52, Disclosure of Interests in Other Entities

The Swedish National Financial Management Authority (ESV) appreciates the opportunity to comment on the proposals in Exposure Draft 52, Disclosure of Interests in Other Entities.

ESV is the government agency responsible for financial management and development of GAAP in the Swedish central government.

Overall opinion

We share the views expressed in paragraph 10 and 11 and Aggregation 2 in Appendix A. ESV consider that this is very important and that it should be included in all the IPSAS Standards.

"It is necessary that the preparers of financial statements strike a balance between burdening financial statements with excessive detail that may not assist users of financial statements and obscuring information as a result of too much aggregation. They shall aggregate or disaggregate disclosures so that useful information is not obscured by either the inclusion of a large amount of insignificant detail or the aggregation of items that have different characteristics."

Concluding remarks

Senior Advisor Anne-Marie Ögren has prepared the comments given in this report.

Yours sincerely,

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