



IFAC
International Ethics Standards Board for
Accountants (IESBA)

Submitted through the IESBA website

Stockholm 04 June 2020

Proposed Revisions to the Fee-related Provisions of the Code

FAR, the Institute for the Accountancy Profession in Sweden, has been invited to comment on the IESBA's exposure draft *Proposed Revisions to the Fee related Provisions of the Code*. FAR welcomes this opportunity to comment on the exposure draft.

FAR has taken part of the drafted response of the IFAC SMP Committee (SMPC). We strongly support the general comments made by the SMPC and also agree with the specific comments.

FAR represents a large number of SMPs and, like the SMPC, FAR finds that the costs associated with the implementation of awareness and training initiatives, translation where needed and maintenance costs in updating firms' internal policies and methodologies have not been taken into sufficient consideration in the proposal. To this, FAR would like to underline that it is also a challenge for professional organisations to provide sufficient application material, guidance and training. In particular when resources are much needed for the quality control project initiated by the IAASB. To this comes the extra burden caused by the current Covid-19 pandemic.

FAR

A handwritten signature in blue ink that reads 'Sara Orback'. The signature is written in a cursive, flowing style.

Sara Orback
Secretary, FAR Ethics Policy Group