

IFAC
International Ethics Standards Board
for Accountants (IESBA)

Submitted via the IESBA website

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Responding to Non-Compliance with Laws and Regulations

FAR, the Institute for the Accountancy Profession in Sweden has been invited to comment on the IESBA Exposure Draft *Responding to Non-Compliance with Laws and Regulations*.

FAR welcomes this opportunity to comment on the matters raised in the exposure draft. FAR commends the efforts that have been taken by IESBA to accommodate the concerns raised in connection with the previous exposure draft *Responding to a Suspected Illegal Act*.

FAR is a member of Fédération des Experts Comptables Européens (FEE) and has studied the comment letter from FEE regarding the Exposure Draft. FAR supports all the opinions expressed by FEE. In particular, FAR agrees with FEE regarding the importance of the Code clearly expressing that it does not override national laws and regulations and that a Public Accountant must always as a first step verify what his or her obligations are according to national legislation.

FAR



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