

## 2. (untitled)

**1. From which perspective are you providing this feedback? [\* Required where indicated]**

Investor or investor representative

**Please provide the following contact information:**

**First Name**

Ana

**Last Name**

Lopez

**Job Title/Role**

President

**Email Address**

alulomolovi@gmail.com

**Organization Name (if applicable)**

Fundación ALL

**2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)**

*If country, please select country?*

Colombia

**OR if a region of the world, please indicate which region:**

**OR if international, please indicate by ticking the box:**

## 3. (untitled)

**B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

I believe that ethic does not depend on the way an engagement is performed. Technology developments require the auditor to advance, but values keep unchanged. I do not see this as a priority for that reason.

**B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

Professionals require guidance when they offer new services. This subject should be explored to provide required guidance.

**B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

I believe that the concept is clear and should not be revised. Those who have expressed issues related to

the concepts should be clarified in relation to their issues.

***B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Although current guidance can be used, a good clarification will help.

***B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Governments will always perceive as aggressive any practice that makes them receive less taxes. This initiative is a very difficult one and may not help the profession.

***B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Unfortunately, the materiality concept makes people to achieve different positions. For this reason, this topic should be a priority. I hope that guidance should be more ruled based.

***B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

I do believe that communication with TCWG will not promote stakeholder confidence in the audit profession. For this reason, this topic should not be prioritized.

***B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

The real issue is not documentation. It is behind documentation. Documentation is encouraged and making it as a requirement will not improve the situation. More documentation requirements will not solve real issues. This topic should not be a priority.

***B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Familiarity threat definition will include the examples exposed. Further clarification could help.

4. (untitled)

***B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Standard setters need orientation on how to address the consequences of a breach and actions to stop the breach. They also require a path to make these actions mandatory. This topic should be a priority.

***B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Definitions are now in the code. Further clarification will be an improvement; however, there are other topics that have not been defined that should become the priority.

***B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Additional time to see implementation issues will not affect the development of new topics not considered in the current code.

***B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

I think that defining "Public Interest" will not improve the situation of the profession.

***Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.***

The reputation of the profession suffers too much when auditors cannot satisfy stakeholders expectations. These are the only cases that are published. If the profession really can satisfy stakeholders expectations, these cases should be published too to overcome those that cause damage to the profession. If the profession cannot satisfy stakeholders expectations, a clarification on these expectations should be considered.

***Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).***

1. B.2 Emerging or newer models of service delivery
2. B.6 Materiality
3. B.10 Breach of the Code
4. B.5 Tax planning and related services
5. B.9 Familiarity threat in relation to extant Part C
6. B.4 Collective investment vehicles

5. (untitled)

***C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.***

The communication is very important. Stakeholders feedback and cooperation could help improve the profession. This is a good initiative.

***C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.***

No

6. (untitled)

***D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.***

No

7. (untitled)

## **Section E: Any Other Strategic Matters**

***E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.***

No

8. (untitled)

**3. Please confirm that you have completed all your responses?**

Yes