

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Professional accountant in public practice

Please provide the following contact information:

First Name

Nick

Last Name

Tomkins

Job Title/Role

Quality Assurance Manager

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Organization Name (if applicable)

HLB International

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

United Kingdom

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

International

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think this is an important area for the Board to focus on. All standards were conceived and issued in a different era. A thorough review is needed to ensure they are fit for purpose in an increasingly digital environment, particularly where machine generated advice might be issued.

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think this is an important area for the Board to be involved in.

B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think there is a major issue here where there are markets that have very small listed entities, such as Australia, where it seems very heavy handed to include all listed entities.

B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think this area should remain a priority.

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think this topic needs to be expanded to include conflicts where firms advise governments and then that adviser may go on to advise on loopholes in a law that he/she has been involved in drafting.

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think there is little point the Board doing any work on its own, it must be done jointly with IAASB and therefore the timing of any project would need to be agreed with both boards.

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I don't think this project should be prioritised. I do not see a pressing need for it.

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think it is very important that documentation requirements should be spelled out and this should be a priority area.

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think this should be a priority area to move it more in line with professional accountants in practice. I think the public would find it confusing to have different standards depending on where an accountant works.

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think this is an important area and should focus on eliminating any optionality on reporting a breach.

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

This should be a high priority area and these differences eliminated as soon as possible.

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think it is important to have a post implementation review. This should not be too quick if the SMP sector is going to be properly represented in the feedback.

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

I think it should be a matter of priority so that there can be no doubt as to what acting in the public interest actually means.

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

1. B.1 Trends and developments in technology and innovation
2. B.5 Tax planning and related services
3. B.2 Emerging or newer models of service delivery
4. B.3 Concepts of “public interest entity” and “listed entity”
5. B.8 Documentation
6. B.9 Familiarity threat in relation to extant Part C

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

I am grateful to IESBA for their outreach efforts to date and think it should be a priority that this continues.

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

I think IESBA should look very carefully how the code is working in practice in developing economies and look for ways it can assist in implementation of the code in the devoping countries.

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

I think it is very imprtant that all these pre-existing commitments are honoured before embarking on significant new projects.

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.

No

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes