

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Other, please specify:: Internal Auditor in Financial Institution

Please provide the following contact information:

First Name

Dhairya

Last Name

Kapadia

Job Title/Role

Senior Global Compliance Audit Manager

Email Address

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Organization Name (if applicable)

HSBC

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

Hong Kong

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

International

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

As there is robust regulation surrounding CIVs in several jurisdictions, there needs to be a risk-based approach. Any consideration of this topic should focus primarily on CIVs that are unregulated/based in jurisdictions with a weak regulatory framework e.g. BVI.

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

There is definitely a need for more research in this area as professionals should consider ethics when providing tax related advice to their clients. There is also a growing need for professionals to understand the legitimacy (or otherwise) of the source of the funds for which they seek to provide tax advice, and ensure that providing such advice would not expose themselves and the professional community in general to reputational risk.

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

NA

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

NA

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

1. B.5 Tax planning and related services
2. B.10 Breach of the Code
3. B.7 Communication with those charged with governance
4. B.3 Concepts of “public interest entity” and “listed entity”
5. B.4 Collective investment vehicles
6. B.13 Meaning of public interest in the global context

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

NA

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

NA

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

NA

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.

NA

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes