



Suruhanjaya Sekuriti
Securities Commission
Malaysia

Reference No.: AOB/IAASB/R&RT/2014-001/ISA720R

20 June 2014

Mr James Gunn
Technical Director
International Auditing and Assurance Standards Board
545 Fifth Avenue, 14th Floor
New York, New York 10017
USA

Dear Sir

**COMMENTS ON IAASB EXPOSURE DRAFT
PROPOSED ISA 720 (REVISED)
THE AUDITOR'S RESPONSIBILITIES RELATING TO OTHER INFORMATION**

We thank you for the opportunity to comment.

The Audit Oversight Board, Malaysia (AOB) is in support of the initiatives taken by the International Auditing and Assurance Standards Board (IAASB) in relation to the proposed ISA 720 (Revised) on Auditor's Responsibilities Relating to Other Information.

In this regard, with reference to our earlier letter dated 18 March 2013 expressing our specific comments and feedback on the proposed ISA 720 (Revised) issued in November 2012, AOB has no further comments on the proposals set out in the proposed ISA 720 (Revised) issued in April 2014.

In addition, AOB has no objection to the alignment of the effective date of the final standard to that of the revisions arising from the auditor reporting project. However, AOB wishes to reiterate that the decision for early application should only be made after gauging market readiness.

Audit Oversight Board

Securities Commission Malaysia

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Should you require any further clarification, please do not hesitate to contact Lim Fen Nee at +603 2091 0608 or at her email FNlim@seccom.com.my.

Thank you.

Yours sincerely



NIK MOHD HASYUDEEN YUSOFF
Executive Chairman
Audit Oversight Board

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