

STRICTLY PRIVATE AND CONFIDENTIAL

IESBA

3rd February, 2014

To whom it may concern,

The Institute of Certified Public Accountants in Ireland welcomes the opportunity to comment on:

“ IESBA’s Proposed Strategy and Work Plan, 2014-2018”

Paragraph 10 is welcome as it is showing some focus on SMEs which otherwise were given very little attention in the plan.

There should be more focus on the impact on SMEs who are disproportionately affected by regulatory changes.

We recommend an examination be carried out of the impact of increased audit exemption on SMPs at an international level.

We would like to see more on improving the standard of auditors.

There should be a separate work stream for SMPs.

If you have any questions on the above please do not hesitate to contact me.

Yours sincerely,

Cormac Fitzgerald
Chairperson
SMP/SME Committee