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Sir

Chair and Steering Committee

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International Public Sector Accounting Standards Board Conceptual Framework
(CF-ED3)

International Federation of Accountants
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**Conceptual Framework for General Purpose Financial Reporting by Public
Sector Entities:
Measurement of Assets and Liabilities in Financial Statements**

I'm Denise Juvenal this is pleased to have the opportunity to comment on this consultation. This is my individual commentary for IFAC-IPSAS for General Purpose Financial Reporting by Public Sector Entities: Measurement of Assets and Liabilities in Financial Statements.

Guide for Respondents

The IPSASB welcomes comments on all the proposals in CF-ED3. Comments are most helpful if they indicate the specific paragraph or group of paragraphs to which they relate, contain a clear rationale and, where applicable, provide a suggestion for proposed changes to CF-ED3.

Specific Matters for Comment

The IPSASB would particularly value comments on the Specific Matters for Comment below.

Specific Matter for Comment 1

Do you agree that the selection of a measurement basis should be based on the extent to which a particular measurement basis meets the objectives of financial

reporting? If you think that there should be a measurement objective please indicate what this measurement objective should be and give your reasons.

Yes. I think that measurement basis should be clear with objectives of financial reporting. The public sector has considerations specified in laws and jurisdictions, I understand that can be complex to make this integration for measurement objective in this moment.

Specific Matter for Comment 2

Do you agree with the current value measurement bases for assets that have been identified in Section 3? If not, please indicate which additional measurement bases should be included or which measurement bases should not be included in the Framework?

Yes, I agree with the current value measurement bases for assets that have been identified in Section 3.

Specific Matters for Comment 3

Do you agree with the approaches proposed in Section 4 for application of:

- (a) The fair value measurement model to estimate the price at which a transaction to sell an asset would take place in an active, open and orderly market at the measurement date under current market conditions. If not, please give your reasons; and**
- (b) The deprival value model to select or confirm the use of a current measurement basis for operational assets. If not please give your reasons.**

Yes. I agree with the approaches proposed in Section 4.

Specific Matter for Comment 4

Do you agree with the proposed measurement bases for liabilities in Section 5? If not, please indicate which additional measurement bases should be included or which measurement bases should not be included in the Framework?

Yes, I agree with the proposed measurement bases for liabilities in Section 5.

Thank you for opportunity for comments this proposal, if you have questions don't hesitate contact to me, rio1042370@terra.com.br.

Yours,

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