

## **IPSAS ED 3 Conceptual Framework ...: Measurement of Assets and Liabilities in Financial Statements**

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18<sup>th</sup> March 2013

### Introduction

The following comments and suggestions are meant to improve if possible IPSAS ED 3. It is not the intention to provide a complete set of remarks based on a thorough examination of this IPSAS ED 2. Probably there are still other suggestions or comments possible.

### General remarks

- The conceptual framework should be established based on user-need accounting research. The current ED provides an overview of different measurement principles without setting up a best practice in certain applications. “Different cost for different purposes” is a saying that is applicable in this ED.
- The literature about accounting and measurement is very huge and debates e.g. historical cost – current accounting cost are continued. Therefore the IPSASB could organize preceding scientific research regarding the different user needs when discussing governmental financial reporting.
- The ED lacks a number of examples, which can improve their readability and understandability.