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### **Engagements to Report on Summary Financial Statements**

I am Denise Juvenal this is pleased to have the opportunity to comment on this consultation of the Engagements to Report on Summary Financial Statements this is my individual commentary for International Auditing and Assurance Standards Board – IAASB/IFAC. I agree with this Exposure Draft.

#### **Guide for Respondents**

**The IAASB welcomes comments on all matters addressed in this ED, but especially those identified in the Request for Comments section. Comments are most helpful when they refer to specific paragraphs, include the reasons for the comments, and make specific suggestions for any proposed changes to wording. When a respondent agrees with proposals in this ED (especially those calling for change in current practice), it will be helpful for the IAASB to be made aware of this view as this cannot always be inferred when not stated. It would be particularly helpful to understand respondents' exposure to or experiences with ISA 810 in their respective jurisdictions, whether in the context as auditors, national auditing standard setters (NSS), regulators or others.**

#### **Request for Comments**

**While the IAASB welcomes comments on all matters addressed in this ED, the IAASB is specifically seeking comments on the following matters:**

**33. Whether respondents agree with the manner in which paragraph 17 has been changed to address reference to additional information that may be included in**

**the auditor's report on the audited financial statements, as well as the additional guidance proposed in paragraph A15 and Illustration 1 of the Appendix to proposed ISA 810 (Revised).**

I agree with the manner in which paragraph 17 has been changed to address reference to additional information that may be included in the auditor's report on the financial statements.

In the point A15 describes an information in relation key audit matters, as follows: "A15. Paragraph 17(i) of this ISA requires the auditor to include a statement in the auditor's report on the summary financial statements when the auditor's report on the audited financial statements includes communication of one or more key audit matters described in accordance with ISA 701.14 However, the auditor is not required to describe the individual key audit matters in the auditor's report on the summary financial statements."

On the other hand, I be uncertain in relation the integration of going concern with transparency for summary of auditor's report on the audited financial statements, because I believe in the evidence and effectiveness of information included in the financial statements by organizations, if the Board's agrees, so, I suggest that:

- 1- The Board's consults in the national and regional regulators or key International Regulators to know which impact of going concern has in relation taxation laws and general laws, this subject is complex.
- 2- The Board's emphasizes the definition in the page 28 about key audit matters, considering the importance of material evidence in the financial statements including the responsibility of auditor (external or internal) in this case; this point need to be intensity by IAASB "... Key audit matters are those matters that, **in our professional judgment, were of most significance** in our audit of the financial statements of the current period."

**34. Whether respondents believe any further changes to ISA 810 are necessary as a result of the new and revised Auditor Reporting standards. If so, the IAASB would like to understand respondents' rationale as to why these further changes are needed as well as views as to when the Board should develop and propose such changes in light of its other priorities.**

No, I think that the IFAC-IAASB's needs to improve the importance of material evidence in the financial statements elaborated by organizations with high quality and responsibility to result better transparency in the Auditor's Report.

**In addition to the requests for specific comments above, the IAASB is also seeking comments on the general matters set out below:**

**(a) Preparers (including Small- and Medium-Sized Entities (SMEs)), and Users (including Investors and Regulators)—The IAASB invites comments on proposed ISA 810 (Revised) from preparers (particularly with respect to the practical impacts of the proposed amendments), and users (particularly with respect to the manner in which reference is proposed to be made to matters included in the auditor's report on the audited financial statements).**

I agree that these comments on the general matters can be for Preparers (including Small and Medium Sized Entities (SMEs) and Users (Investors and Regulators).

**(b) Developing Nations—Recognizing that many developing nations have adopted or are in the process of adopting the ISAs, the IAASB invites respondents from these nations to comment on proposed ISA 810 (Revised), in particular, on any foreseeable difficulties in applying it in a developing nation environment.**

I agree that these comments on the general matters can be for Developing Nations – recognizing that many developing nations have adopted or are in the process of adopting the ISAs.

**(c) Translations—Recognizing that many respondents may intend to translate the final ISA for adoption in their own environments, the IAASB welcomes comment on potential translation issues respondents may note in reviewing proposed ISA 810 (Revised).**

I agree that these comments on the general matters can be for Translators – recognizing that many respondents may intend to translate the final ISA for adoption in their own environments.

**(d) Effective Date—In line with the effective date of the new and revised Auditor Reporting standards, the effective date of the Proposed Limited Conforming Amendments to ISA 810 is for engagements to report on summary financial statements for periods ending on or after December 15, 2016.**

I agree that these comments on the general matters can be for effective date.

Thank you for opportunity for comments this proposal; if you have questions do not hesitate contact to me, [rio1042370@terra.com.br](mailto:rio1042370@terra.com.br).

Yours,

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