

Mr. James Gunn

August 18, 2012

IAASB

Dear Sir,

There are occasions when the Basis for Qualified Opinion or Adverse Opinion paragraph includes a number of misstatements, relating to specific amounts in the financial statements. Although the quantification of the financial effects of the misstatements are described in the basis for modification paragraph, the user of the financial statements may not easily conclude the cumulative effects of those misstatements on the financial statements. Therefore, it is recommended that the cumulative effects of the misstatements be stated in the Auditor Commentary Paragraph. In cases of modifications, due to the inability to obtain sufficient appropriate audit evidence, the auditors' comment may include their judgments about the possible effects of the quantifications on the financial statements.

Yours Sincerely

Mansour Shams Ahmadi