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Joint Arrangements

I'm Denise Juvenal this pleasure to have the opportunity to comment on this consultation about Joint Arrangements at International Public Sector Accounting Standards (IPSASs). This is my individual commentary for IFAC-IPSASb.

Guide for Respondents

The IPSASB would welcome comments on all of the matters discussed in this Exposure Draft. Comments are most helpful if they indicate the specific paragraph or group of paragraphs to which they relate, contain a clear rationale and, where applicable, provide a suggestion for alternative wording. The Specific Matters for Comment requested for the Exposure Draft are provided below.

Specific Matter for Comment 1:

Do you agree that joint arrangements should be classified as joint ventures or joint operations based on whether an entity has (i) rights to assets and obligations for liabilities, or (ii) rights to net assets?

Yes, I agree that joint arrangements should be classified as joint ventures or joint operations based on whether an entity has rights to assets and obligations for liabilities or rights to net assets. I suggest for the board, if agrees, that verify the procedures for internal control for public sector for this operation. I suggest for the board that observes discussion about IVSC¹ about intangible assets, if agrees.

Specific Matter for Comment 2:

Do you agree that joint ventures should be accounted for in consolidated financial statements using the equity method?

Yes, I agree that joint ventures should be accounted for in consolidated financial statements using the equity method. I suggest for the board observes the results of IASB² and EFRAG³ about Equit Method that can be improve this discussion.

Thank you for opportunity for comments this proposal, if you have questions do not hesitate contact to me, rio1042370@terra.com.br.

Yours,

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¹ <http://www.ivsc.org/content/ivsc-publish-revised-guidance-valuation-intangible-assets>

² <http://www.ifrs.org/Current-Projects/IASB-Projects/IAS-27-Separate-Financial-Statements/Exposure-Draft-December-2013/Pages/Exposure-Draft-and-Comment-letters.aspx>

³ http://www.efrag.org/files/Proposed%20Amendments%20to%20IAS%2027/EFRAG_Draft_Comment_Letter_on_ED_2013_10.pdf