

Lithuanian Chamber of Auditors
Ukmerges str. 369A
LT-12142 Vilnius
Lithuania

30 October 2015, No. 1.9-S

International Auditing and Assurance
Standards Board
529 Fifth Avenue, 6th Floor
New York NY 10017, USA

Re: Proposed International Standard on Auditing (ISA) 810 (Revised)

First of all we would like to apologize that we were unable to submit our comments by the deadline. This year we have a very busy time with implementation of new legislations and new audit season.

The Lithuanian Chamber of Auditors (LCA) is a public legal entity unifying all certified auditors of Lithuania and the member of International Federation of Accountants (IFAC). Audit Committee acting as collegial body of the LCA and seeking to improve regulatory environment of audit would like to thank for the opportunity to comment on the Exposure Draft “Proposed International Standard on Auditing (ISA) 810 (Revised) – Engagements to Report on Summary Financial Statements”.

Although ISA 810 is not very often applied by Lithuania auditing companies, the LCA’s Audit Committee agrees with the IAASB’s opinion that it is in the public interest to provide users of summary financial statements with greater transparency. Furthermore, we believe that the principles introduced by the recently updated/issued new ISAs, in particular those related to changes in the audit report concerning key audit matters and going concern, should be reflected in ISA 810. However, the IAASB should take into account the benefits of any changes to ISA 810 that may outweigh the likely unnecessary costs (related to translation process) incurred by non-English speaking countries like Lithuania.

Yours faithfully,



Rasa Pajaujytė
Director