Lausanne, January 11, 2016

Swiss Comments to

Exposure Draft 58 Improvements to IPSASs 2015

Dear Stephenie,

With reference to the request for comments on the proposed Consultation Paper, we are pleased to present the Swiss Comments to Exposure Draft 58 Improvements to IPSASs 2015. We thank you for giving us the opportunity to put forward our views and suggestions. You will find our comments to the Exposure Draft in the attached document.

Should you have any questions, please do not hesitate to contact us.

Yours sincerely,

SRS-CSPCP

 Prof Nils Soguel, President
 Evelyn Munier, Secretary

Swiss Comments to Exposure Draft 58 Improvements to IPSASs 2015
Swiss Comment to

ED 58: Improvements to IPSASs 2015

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1. **Introduction**

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed *ED 58 Improvements to IPSASs 2015* and comments as follows.

2. **Comments to Exposure Draft 58**

2.1. **Conceptual Framework Improvements to IPSASs**


2.2. **General Improvements to IPSASs**

The SRS-CSPCP notes that the proposed amendments to the standards 14 *Events after the Reporting Date*, 19 *Provisions, Contingent Liabilities and Contingent Assets*, 26 *Impairment of Cash-Generating Assets*, 27 *Agriculture*, 31 *Intangible Assets* and 32 *Service Concession Arrangements* are only minor changes. These changes do not affect at all the meaning of the existing requirements. These amendments are also consistent with the Swiss public entities existing practices. Therefore the SRS-CSPCP considers the proposal appropriate and supports it.

2.3. **Government Finance Statistics Improvements to IPSASs**

The SRS-CSPCP notes that the proposed amendments to the standards 12 *Inventories*, 17 *Property, Plant and Equipments* are only minor changes. These changes do not affect at all the meaning of the existing requirements. Therefore the SRS-CSPCP considers the proposal appropriate and supports it.

Lausanne, October 29, 2015