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CANADA

Lausanne, June 28, 2016

## Swiss Comments to Exposure Draft 61 Cash Basis IPSAS

Dear John,

With reference to the request for comments on the proposed Consultation Paper, we are pleased to present the Swiss Comments to Exposure Draft 61 Cash Basis IPSAS. We thank you for giving us the opportunity to put forward our views and suggestions. You will find our comments for the Exposure Draft in the attached document.

Should you have any questions, please do not hesitate to contact us.

Yours sincerely,

SRS-CSPCP



Prof Nils Soguel, President



Evelyn Munier, Secretary

Swiss Comments to Exposure Draft 61 Cash Basis IPSAS

## Swiss Comment to

## ED 61 Cash Basis IPSAS

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## **1. Introduction**

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed *ED ED 61 Amendments to Financial Reporting under the Cash Basis of Accounting (the Cash Basis IPSAS)* and comments as follows

## **2. Remarks on Exposure Draft 61**

SRS-CSPCP discussed ED 61. Objectives and scope of this ED are not significant for the public sector entities in Switzerland, since it has been a long time that none of the Swiss public entity is reporting on a cash basis any more. Therefore it renounces to provide an answer.

Lausanne, February 25, 2016