



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

19 April 2017

Ken Siong
Technical Director
The International Ethics Standards Board for Accountants
545 5th Avenue, 14th Floor
New York, NY 10017

Dear Sir,

Comments on the Exposure Draft “Proposed Revisions to Clarify the Applicability of Provisions in Part C of the Extant Code to Professional Accountants in Public Practice”

The Malaysian Institute of Accountants (“MIA”) appreciates the opportunity to provide comments on the Exposure Draft “Proposed Revisions to Clarify the Applicability of Provisions in Part C of the Extant Code to Professional Accountants in Public Practice”. We applaud the effort of the International Ethics Standards Boards for Accountants (“IESBA”) in strengthening the applicability of the IESBA Code of Ethics for Professional Accountants (“IESBA Code”) in various circumstances.

Our comments on the Exposure Draft are provided as below:

1. Do respondents agree with:
 - (a) the proposed applicability paragraphs; and
 - (b) the proposed location of those paragraphs in Sections 120 and 300 of the proposed restructured Code.

If not, why not?

MIA’s response:

We agree with the proposed applicability paragraphs and their locations in Sections 120 and 300.

The IESBA may consider to insert these paragraphs under:

- Part 4A *Independence for Audits and Reviews* – Section 400 as R400.13 and 400.13A; and
- Part 4B: *Independence for Other Assurance Engagements* – Section 900 as R900.17 and 900.17A

to emphasise that the provisions in Part 2 may also be relevant when carrying out audits, reviews and other assurance engagements.

We trust the above comments will be helpful in your final deliberations. The MIA looks forward to strengthening the dialogue between both organisations.

Thank you.

Yours faithfully,

MALAYSIAN INSTITUTE OF ACCOUNTANTS



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Chief Executive Officer