

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Representative of an IFAC member body

Please provide the following contact information:

First Name

Pei Pei

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Job Title/Role

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Organization Name (if applicable)

Malaysian Institute of Accountants

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

Malaysia

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with the initiative of IESBA on this topic. This topic should be prioritized as the developments in technology and innovation are rapid and impacting the practices of accounting profession. The ethical issues or implications with respect to the changes and application of technology should be further explored and deliberated.

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with this initiative. This topic should be prioritized as many professional accountants may not familiar with the newer model of service delivery and also its ethical implications.

B.3 Do you have any specific comments on this topic and, in particular, why

this topic should or should not be prioritized?

We agree with this initiative. We do not have any additional or specific comments on this topic.

B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with the IESBA's initiative on the CIVs topic. We do not have any additional or specific comments on this topic.

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We support IESBA's initiative on this tax planning topic and believe that this topic should be prioritized. Tax planning is always being emphasized by organizations to minimize the tax levied. Further study on this topic is necessary to explore any associated ethical questions that need to be addressed.

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with the IESBA's initiatives on the materiality topic. We are of the view that this topic should be prioritized. Both 'ethics' and 'materiality' are subjective matters, which people always perceive differently. When there is too much room for subjective judgement in evaluating materiality, the purpose of the Code to promote high quality ethics may be jeopardized.

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with the IESBA's initiative on this topic. This topic should be prioritized as the role of those charged with governance is very important to ensure the professional ethics of accountants.

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We do not have additional comments on this topic. We are of the view that this topic should be prioritized. Due to rapid change and development in technology and business, ethics are at higher risk and gaining more attention from the public. Sufficient and appropriate documentation is necessary to demonstrate that the professional accountants comply with the high-quality ethical standards.

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with the initiative. We do not have any additional or specific comments on this topic.

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with the initiative. We do not have any additional or specific comments on this topic.

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with this initiative. We do not have any additional or specific comments on this topic.

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We agree with this initiative. It is always important to have post-implementation review to assess the effectiveness of the project and get feedback from the project.

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

We support the IESBA's initiative on this topic. As the main distinguishment of accountancy profession from others is the responsibility to act in public interest, it is necessary to further explore the questions around 'public interest'.

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

There are no additional trends, developments or issues that we wish to highlight.

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

1. B.2 Emerging or newer models of service delivery
2. B.1 Trends and developments in technology and innovation
3. B.6 Materiality
4. B.5 Tax planning and related services
5. B.8 Documentation
6. B.7 Communication with those charged with governance

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

We are of the view that continuous communication with various stakeholders is the key factor for effective adoption and implementation of the Code globally, which has been demonstrated in the various initiatives mentioned above. We do not have additional comments on the above activities or initiatives.

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

We suggest that the IESBA provides an avenue, such as email, for member bodies to make technical enquiries with regard to the Code.

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

We do not have any particular matters to be raised up for these pre-existing commitments.

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please

be as specific as possible.

We do not have any other matters of strategic importance to highlight to IESBA.

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes