

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Other, please specify:: Public sector auditor

Please provide the following contact information:

First Name

Roy

Last Name

Glass

Job Title/Role

Director - Auditing Policy

Email Address

roy.glass@oag.govt.nz

Organization Name (if applicable)

Office of the Auditor-General of New Zealand

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

New Zealand

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.4 Do you have any specific comments on this topic and, in particular, why

this topic should or should not be prioritized?

Refer to comments in B.13

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Refer to comments in B.13

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

The IESBA's role is to serve the public interest by setting high-quality ethics standards for professional accountants. Professional accountants who carry out assurance engagements and who report the results of their work to the public (auditors) occupy a special position where public trust is an essential pre-requisite to enable them to function effectively.

We are not convinced that auditors currently enjoy the trust of the public. Furthermore, we are not convinced that the Code of Ethics for Professional Accountants (the Code) establishes the high standards that entitle auditors to be regarded as trustworthy in the eyes of the public. The reasons for our opinion have been communicated to the IESBA over many years. For example, we refer you to our submission on "Proposed Revisions Pertaining to Safeguards in the Code - Phase 1" dated 21 March 2016.

In our view, the IESBA's priority must be to satisfy itself that the settings in the Code serve the public

interest, and will continue to do so for the foreseeable future. In carrying out this exercise, the IESBA must engage with those who rely on the work of professional accountants and, especially, the work of auditors. It is only when the IESBA is completely satisfied that the settings in the Code will instil public trust in the work of professional accountants that the IESBA can turn its attention to the implementation of the Code.

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

Refer to comments in B.13

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

Refer to comments in B.13

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

Refer to comments in B.13

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

Refer to comments in B.13

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.

Refer to comments in B.13

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes