



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
(Established by Act of Parliament No. 15 of 1965)

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Registrar/Chief Executive

JOHN I. EVBODAGHE, MBA, FCA

December 30, 2019

ICAN/ED/R&T/DEC/2019

The Technical Director
IPSASB
277 Wellington Street West
Toronto, ON M5V 3H2
Canada

Dear Sir,

**RE: PUBLIC SECTOR SPECIFIC FINANCIAL INSTRUMENTS: AMENDMENTS TO IPSAS 41,
FINANCIAL INSTRUMENTS**

The Institute of Chartered Accountants of Nigeria (ICAN) has considered the above Exposure Draft and is pleased to submit its comments as follows:

Do you agree with the proposed amendments to IPSAS 41, Financial Instruments? If not, what changes would you make to the proposals?

We agree with the proposed amendments to IPSAS 41, Financial Instruments.

On a general note, we also request that the Board reach out to emerging economies on the implementation of IPSAS and also provide future documents tailored for these regions.

We thank you for giving our Institute the opportunity to contribute to the work of IPSASB.

Yours faithfully,

For: Registrar/Chief Executive

Ben Ukaegbu, PhD, ACA
Deputy Registrar, Technical & Education