

June 26, 2018

Technical Director
International Public Sector Accounting Standards Board
International Federation of Accountants
277 Wellington Street West
Toronto, ON M5V 3H2 Canada

Re: Exposure Draft 65, Improvements to IPSAS, 2018

Thank you for the opportunity to comment on Exposure Draft, *Improvements to IPSAS, 2018*.

We support the proposed general improvements to the International Public Sector Accounting Standards (IPSAS) as well as the IFRS convergence amendments identified in Exposure Draft 65. Our only suggestion relates to the amendments to IPSAS 33, *First-time Adoption of Accrual Basis International Public Sector Accounting Standards*. We suggest to remove the reference to IPSAS 25, *Employee Benefits*, from the table on page 20 of the Exposure Draft. This is because IPSAS 39, *Employee Benefits*, replaced IPSAS 25 effective January 1, 2018.

Please note that this letter and the comments within represent the views of PSAB staff and not those of the Public Sector Accounting Board.

Thank you again for the opportunity to provide you with input on this Exposure Draft. We hope you find our comments helpful.

Sincerely,

Joanna Chrzanowski
Principal, Public Sector Accounting