

Instituut van de Bedrijfsrevisoren
Institut des Réviseurs d'Entreprises

Koninklijk Instituut - Institut royal

Mrs. Stephenie FOX
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and via IPSASB website

The President

Correspondent	Our reference	Your reference	Date
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Dear Technical Director,

Re: Answers IPSAS Board – Consultation Paper on IPSASB Work Program 2013-2014

The Belgian *Instituut van de Bedrijfsrevisoren - Institut des Réviseurs d'Entreprises* (hereinafter IBR-IRE) thanks the International Public Sector Accounting Standards Board (hereinafter the “IPSASB”) for its invitation to answer to the Consultation on the IPSASB 2013-2014 Work Program.

Please find hereafter our answers to the following questions:

1. Considering the additional potential projects identified above and described in Appendix C, are there any other projects that you think need to be added to the list of potential projects?
 - a) *Regarding the relationship and link with the traditional budgetary accounting systems (often cameralistic accounting) governments are familiar with, IBR-IRE encourages the IPSASB to examine more thoroughly the possible issues encountered by the first-time adoption of accrual accounting IPSAS standards.*
 - b) *IBR-IRE believes that there is a lack of accounting standards for not-for-profit organizations and that the IPSASB would benefit from enlarging its scope to include more often privately organized not-for-profit organizations rather than merely publicly organized entities.*



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2. Which projects do you think the IPSASB should prioritize for 2013-2014?

The IPSASB is using its best endeavours in supporting and promoting the IPSAS standards. However, taking into account the limited (financial) resources of the IPSASB, IBR-IRE advises the IPSASB not to overload the planning for 2013-2014.

3. Please provide any further comments you have on the IPSASB's Work Program for 2013-2014.

IBR-IRE strongly encourages a faster and more widely spread mandatory conversion to IPSAS which is only achievable with enhanced resources for IPSASB.

Please do not hesitate to contact us should you need any further information.

Yours sincerely,



Michel DE WOLF
President