

Comments regarding the Professional Accountant in Business PAIB Strategy and Work Plan for 2013 - 2016

Overview

SAIPA as a Professional Accountancy Organisation is a body of Professional Accountants. In fact its premier designation is Professional Accountant (SA). The PAIB Strategy and Work Plan for 2013 -2016 is, therefore, of paramount importance to the organization. At the outset we would like to place on record our profound appreciation of the work done by the PAIB Committee and wish to avail ourselves for any task that the Committee deems necessary to delegate.

Now to the specific areas of comment:

- 1. Do the proposed PAIB vision and objectives continue to reflect the best focus for IFAC to help its member organizations support their professional accountants in business and facilitate the profession's contribution to the development of sustainable organizations and financial markets and strong international economies (page 10)?**

The proposed PAIB vision and objectives reflects the best focus for IFAC to help its member organizations support their professional accountants in business and facilitate the profession's contribution to the development of sustainable organizations and financial markets and strong international economies.

The caveat is that with a wide variety of designations (Chartered Accountant, Certified Public Accountant, Certified Accountant, Chartered or Certified Management Accountant etc) sitting under the broad category of Professional Accountant , the danger exists that certain member bodies will punt their individual designations as being better than a Professional Accountant.

In order for IFAC to meet the vision and objectives espoused here there needs to be a buy-in of all member bodies that whatever their individual designations are that they are Professional Accountants first and foremost

SAIPA supports the PAIB vision and strategic objectives fully.

- 2. Do the six areas of focus continue to reflect the significant issues of importance to professional accountants in business in your jurisdiction (page 11)?**

The six areas of focus reflects the significant issues of importance to professional accountants in business in our jurisdiction.

We would recommend that Integrated Reporting be added to the areas of focus.



3. **Do you agree with the proposed activities and projects on the work plan? Are there any gaps that would benefit from consideration at an international level? Are any new developments missing (Appendix 2)?**

SAIPA agrees with the proposed activities and projects on the work plan. The activities and work plan are pretty comprehensive and we have not identified any gaps or any new developments missing.

4. **Are there proposed projects on the work plan that you or your organization would be interested in being involved in at the task force level? In addition to the organizations listed on page 15 and 16, IFAC would be interested in receiving feedback regarding other organizations that IFAC could possibly build relationships with in the future.**

SAIPA would be interested in being involved at the task force level with working in support of the IAESB to consider the development of competency requirements for professional accountants in business in International Education Standards.

As far as the organizations listed on pages 15 and 16 are concerned the only other organization that could be added is the IASB.

5. **How useful have the PAIB publications since 2010 been (available at <http://www.ifac.org/about-ifac/professional-accountants-business/publications-resources>)? What could the PAIB Committee do differently to increase the usefulness of its output and activities for member organizations ?**

The PAIB publications have been extremely useful to SAIPA. In fact we have used certain publications, with permission, in totality under our banner.

ND Lalsab
Accreditation, Compliance and Development Executive