

Our Ref: T/1

29 October 2012

Jan Munro
Technical Director,
International Ethics Standards Board for Accountants
529 Fifth Avenue, 6th Floor
New York, NY 10017, USA

Dear Ms. Munro,

Proposed Change to the Definition of "Those Charged with Governance"

We are grateful for the opportunity to provide the comments on IESBA's Exposure Draft on *Proposes Changes to the Definition of Those Charged with Governance*.

1. Do respondents agree with the proposed change to more closely align the definition of "those charged with governance" to the definition contained in ISA 260, *Communication with Those Charged with Governance*?

We wholly agree with this proposal that aims at aligning the definition of *Those Charged with Governance* in the Code of Ethics for Professional Accountants with that of ISA 260, *Communication with Those Charged with Governance*.

2. Do respondents agree that in each case as noted in the Exposure Draft, communication to "those charged with governance or a subgroup thereof" would be appropriate?

We agree with the need to recognise the subgroups of the board/governing body to whom the accountant/auditor may be required to communicate with.

We hope you will find our comments helpful. Should you have any additional inquiries please do not hesitate to contact us.



Mark Omona
TECHNICAL MANAGER
FOR: CHIEF EXECUTIVE OFFICER

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