

Comments

Reference is made to the IFAC Exposure Draft:

“Proposed Changes to Part C of the Code Addressing Presentation of Information and Pressure to Breach the Fundamental Principles” (November 2014).

This proposal addresses proposed further enhancements and specification of Part C of the “IESBA Code of Ethics for Professional Accountants”. The proposal mainly consists of a strongly revised section 320 and a new section 370.

The Vereniging van Registercontrollers (VRC) is of the opinion that providing further guidance to support professional accountants in their daily work when being confronted with ethical dilemmas or even violations is valuable. The professional conscience and ethical dilemma skills of professional accountants should definitely be strengthened further.

However, we would urge to make sure that it is made clear that the examples and specifications provided are not limitative. Each case is to be evaluated at its own merits and may not exactly match the examples provided in the Exposure Draft.