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Sir

Chair and Steering Committee

PAIB Committee

International Federation of Accountants

545 Fifth Avenue, 14th Floor

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PAIB STRATEGY AND WORK PLAN FOR 2013-2016

I'm Denise Juvenal this is pleasure to have the opportunity to comment on this consultation of PAIB Committee. This is my individual commentary for PAIB Committee. I agree with this proposal and considering that work plan 2013-2016 is complete for this moment.

The PAIB Committee welcomes on all matters related to the Plan. Anyone offering comments should refer to specific sections of the proposed Plan, include the reasons for the comments, and, where appropriate, make explicit suggestions of the proposed Plan, include the reasons for the comments, and, where appropriate, make explicit suggestions for proposed changes.

IFAC would particularly welcome feedback on (a) the strategic objectives and focus areas, and (b) the proposed projects and activities in the work plan, potential gaps, and priorities. Although the proposed strategy is for 2013-2016, the work plan activities are for 2013-2014 and will be updated in 2014.

Specific questions to guide the feedback of respondents include:

- 1. Do the proposed PAIB vision and objectives continue to reflect the focus for IFAC to help its member organizations support their professional accountants in business and facilitate the profession's contribution to the development of sustainable**

organizations and financial markets and strong international economies (page 10)?

Yes, the PAIB Committee helps member organizations and facilitate the profession and principally research the principal aspects that development the new decade of accountability with high quality, transparency and objectivity, for all interest in the results of discussion of PAIB Committee.

2. Do the six areas of focus continue to reflect the significant issues of importance to professional accountants in business in your jurisdiction (page 11)?

I think that in this moment the six areas reflect the significant issues of importance to professional accountants in business as:

Focus	Observations
roles, domain and competency of professional accountants	This point is very important for others regulators as IOSCO ¹ , IASB ² , IFAC ³ in your sections, IVSC ⁴ , FRC ⁵ and Organization Global Reporting ⁶ .
governance and ethics	This point is very important for others regulators as IOSCO, IASB, IFAC in your sections, IVSC and Organization Global Reporting.
risk management and control	In this moment risk management and control is very important considering the aspects with COSO ⁷ and Integrated Reporting ⁸ .

¹ <http://www.iosco.org/news/pdf/IOSCONEWS266.pdf>

² <http://www.ifrs.org/Alerts/PressRelease/Pages/IASB-and-IIRC-sign-MoU.aspx>

³ <http://www.ifac.org/publications-resources/project-and-investment-appraisal-sustainable-value-creation>

⁴ <http://www.ivsc.org/library/2013-ivs-improvements-exposure-draft>

⁵ <http://www.frc.org.uk/News-and-Events/FRC-Press/Press/2013/February/FRC-to-adopt-improved-auditing-standards-on-using.aspx>

⁶ <https://www.globalreporting.org/reporting/latest-guidelines/g4-developments/Pages/default.aspx>

⁷ http://www.coso.org/documents/COSOAnnncsOnlineSurvy2GainInpt4Updt2IntrnlCntrlIntgratdFrmwrk%20-%20for%20merge_files/COSO-ERM%20Risk%20Assessment%20inPractice%20Thought%20Paper%20October%202012.pdf

Focus	Observations
Sustainability and corporate responsibility	This subject is very important for Integrated Reporting, World Economic Forum ⁹ and G20 ¹⁰ .
Financial and performance management	In this moment risk management and control is very important considering the aspects with COSO and Integrated Reporting.
Business reporting	This subject is very important for Integrated Reporting, World Economic Forum and G20.

The PAIB Committee had been a function of your participating and development important studies for academics, organizations and regulators, for this I consider very important for IFAC.

3. Do you agree with the proposed activities and projects on the work plan? Are there any gaps that would benefit from consideration at an international level? Are any important new developments missing? (Appendix 2)

I agree with the proposed activities and projects on the work plan. I understand that this work plan has benefit international level. In this moment I think that isn't new developments, because this research is a great work for IFAC. I suggest if board agree, that IFAC participated more activity in the associations for development your research with your papers, in this moment every experience is very important for teachers and students in the universities around the world.

4. Are there proposed projects on the work plan that you or your organization would be interested in being involved in at the task force level? In addition to the organizations listed on page 15 and

⁸ <http://www.theiirc.org/wp-content/uploads/Business-Case/sources/indexPop.htm>

⁹ <http://www.weforum.org/community/risk-response-network>

¹⁰ <http://www.g20.org/news/20130129/781169586.html>

16, IFAC would be interested in receiving feedback regarding other organizations that IFAC could possibly build relationships with in the future.

I'd like to receive the results of feedback about your research, I consider very important and high quality information.

5. How useful have the PAIB publications since 2010 been (available at <http://www.ifac.org/about-ifac/professional-accountants-business/publications-resources>)? What could the PAIB Committee do differently to increase the usefulness of its output and activities for member organizations?

I think that PAIB publications since 2010, for me, has been very important, this study and research increase and improve my knowledge professional and personal. I suggest that PAIB Committee participated more time in others sector of IFAC, with discussion in others regulators, I consider very important the IFAC integrated every process about accountability.

Thank you for opportunity for comments this proposal, if you have questions don't hesitate contact to me, rio1042370@terra.com.br.

Yours,

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