

21 April 2015



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Ms Kathleen Healy
Technical Director
International Auditing and Assurance Standards Board
529 5th Avenue, 6th Floor
New York, New York 10017

Via electronic submission

Dear Ms Healy

Exposure Draft: Proposed International Standards on Auditing – ISA 800 (Revised) *Special Considerations – Audit of Financial Statements Prepared in Accordance with Special Purpose Frameworks*, and ISA 805 (Revised) *Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement*

CPA Australia welcomes the opportunity to respond to the above Exposure Draft. CPA Australia represents the diverse interests of more than 150,000 members in 120 countries. Our vision is to make CPA Australia the global accountancy designation for strategic business leaders. We make this submission on behalf of our members and in the broader public interest.

CPA Australia considers it appropriate for ISA 800 and ISA 805 to require communication of key audit matters in audit reports only when law or regulation requires it, or if the auditor chooses to communicate key audit matters through the audit report on a voluntary basis. We also consider it appropriate for ISA 800 and ISA 805 to require application of the revised going concern provisions set out in ISA 570 (revised) and ISA 700 (revised).

If you require further information on any of our views expressed in this submission, please contact Ram Subramanian, CPA Australia by email at ram.subramanian@cpaaustralia.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Eva Tsahuridu'.

Dr Eva Tsahuridu
Manager – Accounting Policy