

DECLARATION OF NAIROBI

Gathered here at the Africa Region Learning Workshop, held in Nairobi, Kenya on September 28 and 29, 2006, we the undersigned Presidents of professional accounting institutes are;

Conscious of the crucial role in the development of Africa for a professional institute of accountants of that is strong, independent and unified.

Convinced of the need for a new African nation founded on the ideals of honesty and integrity.

Convinced of the need for the existence of an accounting profession that is qualified and devoted to the service of the continent.

Convinced that the development of Africa will be achieved, only if Africans countries demonstrate and sustain solidarity and operate effective rules based on transparency and internationally recognized accounting standards.

Determined to play a key role in the rebirth of the African continent and the implementation of the NEPAD framework.

Conscious of the need for implementing action plans in each African country in order that we can assist the professional institutes of accounting achieve the level required to obtain international recognition.

We as signatories agree to establish an ad hoc committee charged with establishing an African Federation of Professional Accountants organization that will comprise all professional institutes of accountants in Africa.

Nairobi, Kenya 29 September 2006