

IESBA eNews

September 2021

IESBA PROPOSES QM-RELATED CONFORMING AMENDMENTS TO THE CODE

Don't forget to comment on the IESBA's Exposure Draft (ED), [Proposed Quality Management-related Conforming Amendments to the Code](#). The ED aligns the #IESBACode with the International Auditing and Assurance Standards Board's (IAASB's) suite of quality management standards, especially [ISQM 1](#) and [ISQM 2](#).

This project falls under the umbrella of [IAASB-IESBA coordination](#) and builds on the two Board's overarching strategic commitment for enhanced connectivity and coordination to better serve the public interest. Learn more about the IAASB's quality management standards here.

**Comment
deadline:
October 5**

IESBA CONTINUES TO FOCUS ON TECHNOLOGY AND ETHICS

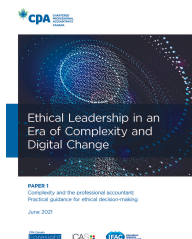
In addition to its [Technology Task Force](#) that is focused on developing proposed technology-related revisions to the Code, the IESBA has a Technology Working Group (TWG) that is responsible for:

- Fact finding to identify and assess the potential impact of technology developments on the accounting profession in relation to ethics and independence.
- Developing or facilitating the development of:
 - Thought-leadership pieces to help professional accountants and stakeholders understand evolving ethics issues arising from the use of technology.
 - Non-authoritative guidance materials (NAM) to assist in applying the Code, including the International Independence Standards (IIS).

At its September 2021 meeting, IESBA members will receive an update on the activities of the TWG. As part of this update, the IESBA will receive a presentation from guest speaker Dr. Thomas Calderon, University of Akron on the topic of cybersecurity.

Visit IESBA's [Technology Focus Page](#) to follow the TWG's work and to:

- Access technology-related ethics and independence resources, and
- Learn about the nature of the questions that are being considered by the TWG.



CONSULTATIVE ADVISORY GROUP

The IESBA Consultative Advisory Group (CAG) plays an integral part in the Board's formal stakeholder consultation process.

[Click here](#) to register for the September 20, 2021 virtual CAG meeting, and to review materials from the September 7 IESBA CAG Session and the September 8 joint IAASB-IESBA CAG session.

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IESBA'S GLOBAL NAS AND FEES WEBINARS ARE AVAILABLE ONLINE NOW

Did you miss the June 16 and June 17 webinars explaining the key changes to the Code arising from the [Non-Assurance Services](#) (NAS) and [Fees](#) projects?

Click [here](#) to review each 60-minute webinar presentation to learn more about the new and revised requirements, especially for PIE audit clients. The revised NAS and fee-related provisions will become effective in December 2022.

To learn more, please visit: www.ethicsboard.org/StrengtheningIIS.

WEBINAR

IESBA'S SEPTEMBER 2021 MEETING

The IESBA's September Board meeting will run virtually all this week, with a final session on September 27. There is still time to [register to observe](#) the IESBA's deliberations. Key discussion topics include:

- Full review of the 69 [comment letter](#) responses to the Exposure Draft: [Proposed Revisions to the Definitions of Listed Entity and Public Interest Entity \(PIE\) in the Code](#).
- First read drafts of:
 - The Technology Task Force's proposed technology-related revisions to the Code.
 - The Engagement Team - Group Audits Task Force's proposed revisions to the International Independence Standards to address independence considerations in a group audit.
- Consideration of the Tax Planning and Related Services' Working Group final report and recommendations. This includes a proposal to develop revisions to the Code.

In addition, IESBA members will be briefed on the progress of the following Working Group activities: [NAS and Fees Rollout](#), [Technology](#), [Benchmarking](#) and [Long Association Post Implementation Review](#).



IESBA TO DISCUSS ESG AND ETHICS

In the context of planning for its 2024-2028 Strategy and Work Plan Survey, IESBA members will consider a presentation on the topic of ESG (environmental, social, and governance) and Ethics at its September 2021 meeting. IESBA members will exchange views about the role of professional accountants in relation to ESG reporting and its assurance, the applicability of the Code, and potential ethics and independence issues that might arise.

[Click here to access the agenda and meeting materials](#)

OTHER NEWS

Update on the Search for IESBA's Chair

- In February 2021, the Monitoring Group (MG) established the Interim Nominating Committee for the selection of the IESBA Chair for the 2022-2024 term of service. Applications were due on April 30, 2021. The search is completed, and the new appointee will succeed current IESBA Chairman, Dr. Stavros Thomadakis. It is anticipated that the name of the selected individual will be announced in the coming weeks. Stay tuned.

Save the Date

#GLOBALETHICSDAY2021

- Join us on our LinkedIn and YouTube channels to celebrate Global Ethics Day on October 20, 2021. We are planning to stream live discussions between IESBA representatives and other industry leaders about professional ethics, ethical leadership, and the every-day relevance of the IESBA Code's fundamental principles. Follow us on LinkedIn and Twitter for details.

Quick Links

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