



GLOBAL
ACCOUNTANCY
PROFESSION
DEVELOPMENT
PROJECT
GALLERY



International
Federation
of Accountants®

When professional accountancy organizations (PAOs) function properly, they hold the power to support the production of high-quality financial information, contributing to public and private sector development, economic growth, and the aid effectiveness agenda.

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WHERE ACCOUNTANCY FLOURISHES, ECONOMIES GROW.

High-quality business reporting provided by a robust and well-functioning accountancy profession composed of competent and capable accounting professionals contributes significantly to a sound global financial structure. Professional accountancy organizations (PAOs) are essential for the sustainability of the accountancy profession. They hold the power to advance society, further national economic growth, and enhance development assistance.

The global need for development of the accountancy profession is vast—IFAC estimates that it will take in excess of US\$100 million over 30+ years to resolve this need in full. This significant need emphasizes the importance of global coordination of capacity-building efforts.

MOSAIC (Memorandum of Understanding to Strengthen Accountancy and Improve Collaboration) provides a platform for global coordination. In its fifth year, MOSAIC has 13 signatories committed to establishing an aligned approach to increase the capacity of PAOs and improve the quality of financial management systems in emerging economies.

The Global Accountancy Profession Development Project Gallery at the World Congress of Accountants 2014, and this accompanying brochure, provide examples of capacity-building initiatives from around the world. IFAC received a wealth of diverse submissions in response to our invitation for descriptions of such initiatives; we have summarized them for the project gallery and brochure. It should be noted that the project gallery is not intended to be a complete picture of all capacity building initiatives around the world; additionally, our summaries rely on our interpretation of the submissions, and we recognize we may not have understood the full scope of the initiatives.

Finally, IFAC and the World Bank have launched a new website, www.MOSAICdevelopment.org. The website brings together a wealth of information and resources from many different sources on five key topics—PAO capacity building, international standards, legislation and regulation, education and certification, and public sector financial management—and, ultimately, will include the information collected for the project gallery. We invite you to submit any corrections or additional information for inclusion in the newly launched website.

We hope the project gallery, brochure, and website will facilitate coordination of capacity building efforts, enable learning networks, and showcase successes to donors and the development community. We also hope to inspire you and your organization to become involved in capacity building and support of the development of the accountancy profession in your local jurisdictions as well as around the world.

Thank you,



Alta Prinsloo
Executive Director, Strategy, and Chief Operating Office
International Federation of Accountants

GLOBAL

PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
Confederation of Asian and Pacific Accountants (CAPA)	To stimulate dialogue with governments and encourage adoption of International Public Sector Accounting Standards™ (IPSAS™)	<ul style="list-style-type: none"> A user-friendly guide, <i>Improving Financial Management in the Public Sector—Eight Key Elements of Public Financial Management (PFM) Success</i>, designed for professional accountancy organizations to engage in dialogue with governments
CAPA and professional accountancy organizations (PAOs)	To develop and maintain strong and sustainable PAOs	<ul style="list-style-type: none"> The Maturity Model—a user-friendly self-assessment tool to guide PAOs in assessing their sustainability, relevance, professionalism, and member value
Federación Argentina de Consejos Profesionales de Ciencias Económicas, IFAC®, Instituto de Censores Jurados de Cuentas de España, Instituto Mexicano de Contadores Públicos, and the InterAmerican Accounting Association	To produce high-quality, widely-accepted Spanish translations of publications from IFAC and the independent standard-setting boards	<ul style="list-style-type: none"> 2,500 pages of Spanish materials produced since 2012, benefitting organizations and individuals in more than 20 Spanish-speaking countries
International Federation of Francophone Accountants (FIDEF) and member organizations ¹	To support the development of PAOs via strategic PAO-to-PAO partnerships	<ul style="list-style-type: none"> A strategic plan for partnerships between advanced and less advanced/fragile PAOs
<p>¹ Albania, Algeria, Belgium, Benin, Bulgaria, Burkina Faso, Burundi, Cambodia, Cameroon, Canada, Comoros, France, Gabon, Guinea, Guinea-Bissau, Haiti, Laos, Lebanon, Madagascar, Mali, Morocco, Mauritania, Moldova, Monaco, Niger, Poland, Central African Republic, Ivory Coast Republic, Democratic Republic of the Congo (Kinshasa), Republic of the Congo (Brazzaville), Romania, Senegal, Syria, Togo, Tunisia, Ukraine</p>		
Institute of Management Accountants	To address the talent gap	<ul style="list-style-type: none"> The Competency Crisis initiative encourages dialogue among accounting students, employers, academics, and finance professionals and had more than 21,000 page views and a 3:24-minute visit duration over a nine-month period Established an online community to drive discourse via social media platforms, including Facebook, LinkedIn, Twitter, and YouTube
US Agency for International Development (USAID)	To develop and strengthen the accountancy profession through offering basic and advanced courses to accounting professionals globally	<ul style="list-style-type: none"> In 2013, provided 50 courses in 10 different countries to approximately 1,000 financial employees USAID Regional Inspector General Offices provide training to and facilitate a process for certifying local audit firms that audit US government-funded projects

NORTH AMERICA

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
CANADA	Chartered Professional Accountants of Canada (CPA Canada) CPA Canada brings together the Canadian Institute of Chartered Accountants, Certified Management Accountants of Canada, and Certified General Accountants of Canada under one national body.	To be the pre-eminent, internationally recognized Canadian accounting designation and business credential that best protects and serves the public interest in Canada. As one of the largest accounting bodies in the world, CPA Canada will leverage the expertise and resources of the united profession and enhance the profession's influence.	<ul style="list-style-type: none"> Support provincial unification and help align legislation across Canada's provinces and territories Enhance international confidence in the capital markets Contribute to the economic and social development of Canada by enhancing the influence, relevance, and value of the Canadian CPA Profession

LATIN AMERICA AND CARIBBEAN

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
EASTERN CARIBBEAN	Credit Unions in the Eastern Caribbean, Eastern Caribbean Central Bank, IFRS Foundation, and the World Bank	To strengthen stability and oversight of the non-banking financial sector	<ul style="list-style-type: none"> Technical assistance to strengthen credit unions High-quality standards for financial reporting and mechanisms for consumer protection, overseen by strong regulators
HAITI	FIRST Initiative, Haitian Ministry of Finance, Ordre des Comptables Professionnels Agréés d'Haïti (Institute of Licensed Professional Accountants in Haiti or OCPAH), and the World Bank	To improve private sector accounting and auditing	<ul style="list-style-type: none"> A modernized regulatory framework, and accounting and auditing system Training in International Financial Reporting Standards (IFRS) and IFRS for Small- and Medium-Sized Entities (SMEs) A Steering Committee of the Ministry of Finance, the Central Bank, and OCPAH guiding implementation of the reform roadmap
IAA MEMBER COUNTRIES²	InterAmerican Accounting Association (IAA) and IAA member organizations	To establish an online certification in IFRS for SMEs	<ul style="list-style-type: none"> The Contador Interamericano Certificado en la NIIF para las PYMES (CICNP) certification of successful candidates gives them recognition and enhances their opportunities in the region

² Argentina, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, Dominican Republic, Uruguay, Venezuela

SURINAME	Central Bank of Suriname, Institute of Chartered Accountants of Suriname (SUVA), and the World Bank	To establish a sound legal framework for the accountancy profession; strengthen the institutional capacity of SUVA and educational institutions offering training in accounting; and enhance the technical skills of accountants and auditors	<ul style="list-style-type: none"> A stronger supreme audit institution, and enhanced capacity of accountants and auditors Improved transparency and financial reporting, with policymakers recognizing the value of better accounting Establishment of a credit bureau
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MIDDLE EAST AND NORTH AFRICA

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
MIDDLE EAST AND NORTH AFRICA	The World Bank, supported by UKAid, the government of Denmark, the Swiss Confederation Federal Department of Economic Affairs/ State Secretariat for Economic Affairs, the government of Japan, and the Canadian International Development Agency	To support capacity building in both the public and private sectors in the Arab world	<ul style="list-style-type: none"> Regional initiative that promotes governance and improved financial management practices in the private and public sectors, including: <ul style="list-style-type: none"> annual exchange conferences International Standards on Auditing™ (ISAs™) for Small and Medium Practitioners (SMPs) Solutions Lab A boot camp workshop with the Lebanese Association of Certified Public Accountants supporting its development of a quality assurance system Adoption and implementation of IFRS in Yemen Boot Camp Workshop Presentations and research report: A Snapshot of Key Issues Facing SMPs and their SME Clients In the MENA Region Strengthening the Yemen Association of Certified Public Accountants Boot Camp Workshop Two Ma'arefah Community of Practice Online Learning Events
JORDAN	Jordanian Association of Certified Public Accountants (JACPA), Institute of Chartered Accountants in England & Wales (ICAEW), and the World Bank	To enhance accounting and auditing skills, particularly in relation to SMEs	<ul style="list-style-type: none"> Enhanced capacity and proficiency of JACPA in IFRS for SMEs and auditing of SMEs
PALESTINIAN TERRITORY	Board of Professional Audit in the Palestinian Territory, Palestinian Association of Certified Public Accountants (PACPA), and the World Bank	To strengthen the accountancy profession by improving education, training, continuing professional development, and the licensing process, and by establishing a quality assurance system	<ul style="list-style-type: none"> 2004 Audit Law regulations for licensing of new CPA candidates will be resumed PACPA will have the capacity to monitor audit quality
UNITED ARAB EMIRATES	Accountants and Auditors Association (AAA) and the Association of Chartered Certified Accountants	To build AAA's internal capacity and implement a national professional qualification	<ul style="list-style-type: none"> National professional qualification based on robust examinations and practical experience Support government's promotion of qualifications of nationals Support government's vision to be a leading financial center
YEMEN	Yemeni Association of Certified Public Accountants (YACPA) and the World Bank	To improve corporate financial reporting in Yemen by strengthening YACPA's institutional capacity and building the capacity of accounting professionals	<ul style="list-style-type: none"> A professional practice manual

AFRICA

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
BURUNDI KENYA RWANDA TANZANIA UGANDA	East African Community Institutes of Accountants (EACIA), Institute of Certified Public Accountants of Kenya, Institute of Certified Public Accountants of Rwanda, Institute of Certified Public Accountants of Uganda, National Board of Accountants and Auditors, and the Ordre des Professionnels Comptables du Burundi	To harmonize professional certification and education, international standards, and regulation of the profession in the East Africa region	<ul style="list-style-type: none"> Continuing professional development, training, and skills exchange programs across the region Sharing of technical guidance and resources among the EACIA Increased collaboration on responses to exposure drafts and consultation papers from standard setters
GUINEA MAURITANIA MOROCCO	Ordre National des Experts Comptables et Comptables Agréés du Sénégal, professional accountancy organizations in Guinea, Mauritania, and Morocco, and the World Bank	To strengthen the accountancy profession	<ul style="list-style-type: none"> An action plan based on the World Bank's Report on Observance of Standards and Codes Recommendations to mobilize the accountancy profession and prepare the PAOs for IFAC membership
MAURITIUS	Association of Chartered Certified Accountants and the Mauritius Institute of Professional Accountants (MIPA)	To develop the accountancy profession, and build MIPA's capacity	<ul style="list-style-type: none"> Revised legislation and a roadmap to develop MIPA's capacity to deliver certification, education, and training
MOZAMBIQUE	Institute of Certified Public Accountants in Ireland, KOSI Corporation (Ireland), Order of Professional Accountants and Auditors of Mozambique (OCAM), and the World Bank	To provide technical assistance, training, and other services to OCAM	<ul style="list-style-type: none"> Technical assistance, including <ul style="list-style-type: none"> PAO strategic planning and governance education, examinations, and continuing professional development dissemination of implementation guidance on international standards ethics and disciplinary procedures

AFRICA (CONTINUED)

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
NIGERIA	Auditor General of Nigeria, Financial Reporting Council of Nigeria, ICAEW, Institute of Chartered Accountants of Nigeria (ICAN), and the World Bank	To harmonize professional qualifications with international standards; implement a code of ethics; and strengthen the audit quality monitoring framework and audit regulations	<ul style="list-style-type: none"> • A shared commitment to the implementation of an updated international-benchmarked ICAN professional qualification • Modernized professional qualifications in compliance with International Education Standards™ • Improved audit quality and stronger audit regulations
	Financial Reporting Council of Nigeria, ICAEW, Nigeria Stock Exchange, and the Securities and Exchange Commission, Nigeria (SEC, Nigeria)	To build the capacity of the SEC, Nigeria, including in IFRS	<ul style="list-style-type: none"> • Improved supervision of listed companies by the SEC, Nigeria, through increased capacity, intensive training, an improved regulatory framework, and enhanced communication between the SEC, Nigeria, and other regulators in Nigeria
RWANDA	Institute of Certified Public Accountants in Ireland, Institute of Certified Public Accountants of Rwanda (iCPAR), KOSI Corporation (Ireland), and the World Bank	To develop, launch, and implement an internationally-recognized professional accountancy qualification accreditation system and examinations in Rwanda	<ul style="list-style-type: none"> • Success of the initiative paved the way for iCPAR to become an IFAC Associate in 2012 • Creation of a strong commitment to success across all funding and implementation partners • Training materials developed to meet the needs of Rwanda's public sector accounting and auditing requirements, which covered IPSAS and INTOSAI developments as well as private sector corporate financial reporting
SOUTH AFRICA	Association of Accounting Technicians (AAT), South African Institute of Chartered Accountants, and various public and private sector organizations and aid agencies	To establish a dedicated professional body for accounting technicians in South Africa—AAT (South Africa)	<ul style="list-style-type: none"> • 2,500 graduates since 2008; 25 accredited training providers • Training programs for accounting technicians in the public sector • Access to lifelong learning and development • Members bound by a code of ethics • AAT (South Africa) recognized by the South African Revenue Services as a Controlling Body for Tax Practitioners

AFRICA (CONTINUED)

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
SOUTH AFRICA	Business and commerce, including the banking industry; the South African government, including the Ministry of Finance and National Treasury, the Department of Higher Education and Training, the Auditor General, and South African Revenue Services; the profession, including large auditing firms and all firms and organizations that offer Chartered Accountant Learnerships; universities; and the South African Institute of Chartered Accountants (SAICA)	To diversify and grow, via the Thuthuka initiative, the number of previously disadvantaged people in the accountancy profession and make SAICA's membership is representative of population demographics in race and gender	<ul style="list-style-type: none"> • Thuthuka initiative generates 30% of all new SAICA members from previously disadvantaged groups • The program currently has more than 2,000 students on bursaries • The program is recognized by the South African government as the best program to deliver professionals—students achieve higher pass percentages in professional examinations than other student groups
	Chartered Institute of Management Accountants	To develop internships to uplift the financial and business skills of youth to enhance their employability, and contribute to economic growth	<ul style="list-style-type: none"> • Internship opportunities for students at Citibank
UGANDA	Institute of Certified Public Accountant of Uganda, Institute of Chartered Accountants of Scotland, and the Uganda Country Capacity Building Program	To improve the management and conduct of professional accountancy examinations	<ul style="list-style-type: none"> • The establishment of an examination panel • An accreditation system for training institutions • Training for examiners and moderators resulting in an increase in number and quality of examination questions • Examination marking period reduced from five–six weeks to two weeks • Examination marking expenses reduced by 30%
	Institute of Certified Public Accountants of Uganda (ICPAU), Institute of Chartered Accountants of Scotland, and the Uganda Country Capacity Building Program	To enhance audit practice reviews, and the efficiency of audit monitoring and evaluation	<ul style="list-style-type: none"> • A technical training course covering audit monitoring, practice management, quality review, and investigation and discipline • An enhanced audit monitoring methodology • Regular technical updates to members via email, and technical resources available on the ICPAU website
ZIMBABWE	Institute of Certified Public Accountants in Ireland and the Institute of Certified Public Accountants in Zimbabwe (CPA Zimbabwe)	To support further development of the accountancy profession in Zimbabwe and of CPA Zimbabwe	<ul style="list-style-type: none"> • Enhanced examinations and assessments of CPA Zimbabwe students, giving rise to increase in the number of qualified accountants in Zimbabwe

SOUTH ASIA

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
BANGLADESH	ICAEW, Institute of Chartered Accountants of Bangladesh (ICAB), Institute of Cost and Management Accountants of Bangladesh, Institutional Development Fund, Bangladesh Ministry of Finance, UK Department for International Development Trust Fund, and the World Bank	To strengthen the statutory framework, reform accounting education and training, improve quality assurance, and support the public sector	<ul style="list-style-type: none"> • A framework for the Financial Reporting Council, including a financial reporting act • A roadmap to assist the Minister of Finance in implementing a comprehensive financial reporting framework for public sector entities • Memorandum of Understanding between the ICAB and the Office of the Comptroller and Auditor General
	Chartered Institute of Public Finance and Accounting (CIPFA), Office of the Comptroller and Auditor General (OCAG), and the World Bank	To train OCAG staff	<ul style="list-style-type: none"> • Certification of OCAG staff, enabling them to raise standards, participate in international audits, and complete audits of donor projects more efficiently
INDIA	Institute of Chartered Accountants of India (ICAI)	To empower the women members of ICAI, involve and engage them more fully, and encourage female students to pursue a career in accounting	<ul style="list-style-type: none"> • The Women Members Empowerment Committee and the Flexi Working Portal for Women Members to promote flexible job opportunities • Training Programme for Women Directors as well as seminars, conferences, and events
	Institute of Chartered Accountants of India	To provide conducive reading/studying environments for students	<ul style="list-style-type: none"> • 102 Reading Rooms established, which provide students with a necessary place to study while also providing a location for discussion and creating a sense of professional camaraderie and community
NEPAL	Australian Accounting Standards Board, Asian-Oceanian Standard-Setters Group (AOSSG), Hong Kong Institute of Certified Public Accountants, and the IFRS Centre of Excellence in a Developing Country	To build the capacity of AOSSG developing country members to implement IFRS, develop a model for national standard setters and secure funding, and to overhaul the Nepal Accounting Standards Board's standard-setting process	<ul style="list-style-type: none"> • Improved capacity for standard setting and financial reporting • Additional IFRS Centers of Excellence in Developing Countries

SOUTH ASIA (CONTINUED)

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
SRI LANKA	Chartered Accountants of Sri Lanka (CA Sri Lanka) and the World Bank	To strengthen financial reporting and audit quality	<ul style="list-style-type: none"> • Implementation of a quality assurance framework • Training on: <ul style="list-style-type: none"> – IFRS—150+ participants in the IFRS Awareness Program, and six-day IFRS train-the-trainer program – International Standard on Quality Control™ 1—300 practitioners made aware of the new audit quality control standard (SL-SQC-1)
	CA Sri Lanka, Confederation of Asia Pacific Accountants, IFAC, South Asian Federation of Accountants, and the World Bank	To raise awareness of the financial reporting supply chain from a stakeholder perspective	<ul style="list-style-type: none"> • 2014 Conference on Financial Reporting for Economic Development (FRED) attended by 200 regulators, policymakers, business leaders, academics, and professionals from Asia
	CA Sri Lanka, CIPFA, Institute of Public Finance and Development Accountancy, and the World Bank	To promote public sector reform, and develop the competency of public financial management professionals	<ul style="list-style-type: none"> • Established the Association of Public Finance Accountants of Sri Lanka as part of CA Sri Lanka • A professional qualification for public sector financial management professionals • Government commitment and funding for training of public financial management professionals
	CA Sri Lanka and Deutsche Gesellschaft für Internationale Zusammenarbeit, GmbH (GIZ)	To strengthen the SME sector by improving access to finance and competitiveness through innovation and technology, and by creating an enabling policy environment	<ul style="list-style-type: none"> • Seven regional seminars on Sri Lanka Financial Reporting Standards with 100 participants per seminar • Help desk and training program on basic accounting and book keeping for SMEs • Financial lending institutions opening doors to SMEs
	CA Sri Lanka and the World Bank	To assist SMPs in effectively applying ISAs	<ul style="list-style-type: none"> • Four tailored workshops, benefitting at least 400 SMPs • A toolkit consisting of three volumes—Core Concepts, Practical Guidance, Audit Templates
	Chartered Institute of Management Accountants	To equip youth with the confidence, competency, and capability to succeed in a global marketplace	<ul style="list-style-type: none"> • National initiatives, including Spellmaster Young Minds and A-level revision classes, reached thousands of students and provided equal opportunities for students to gain knowledge • Shifted thinking to being more inclusive and sensitive to the needs of the community

EUROPE AND CENTRAL ASIA

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
22 COUNTRIES IN CENTRAL, EASTERN, AND SOUTHERN EUROPE³	European Union (EU), FIRST Initiative, World Bank Centre for Financial Reporting Reform, and the governments of Austria, Luxembourg, and the Swiss Confederation	To support financial reporting reforms, professional accountancy development, institutional capacity building, and educational development	<ul style="list-style-type: none"> Regional and in-country training, seminars, and digital learning Virtual seminars on accounting, auditing, and financial reporting in 14 countries, reaching more than 1,200 participants Assistance for newer EU member states to implement EU requirements and harmonize financial reporting laws
AZERBAIJAN GEORGIA REPUBLIC OF MOLDOVA UKRAINE RUSSIAN FEDERATION	Chamber of Financial Auditors Romania and PAOs in five countries	To support the adoption and implementation of ISAs	<ul style="list-style-type: none"> Benefits of Applying the International Standards on Auditing and Audit Reform Proposals conference Publication of a professional journal by the Association of Professional Accountants and Auditors of the Republic of Moldova
IRELAND	Institute of Certified Public Accountants in Ireland	To develop the CPA Certificate in IPSAS Financial Reporting for professionals in the public sector, particularly those in developing nations	<ul style="list-style-type: none"> IPSASAcademy.net, launching November 2014
KOSOVO	Chartered Institute for Public Finance and Accountancy, Office of the Auditor General (OAG) of Kosovo, and the Society of Certified Accountants and Auditors of Kosovo	To increase compliance with International Public Sector Accounting Standards and enhance the professionalism of public sector auditors	<ul style="list-style-type: none"> Certification scheme for auditors working for the OAG of Kosovo and training curriculum for public sector auditors
POLAND	Accountants Association in Poland, Polish Ministry of Finance, accounting firms, and higher education institutions	To provide high-quality translations of IFRS	<ul style="list-style-type: none"> Translated IFRS included in the Official Journal as an Annex to Regulation (EC) 1606/2002 of the European Parliament and of the Council of 19 July 2002
ROMANIA	Chamber of Financial Auditors of Romania	To provide high-quality translations of the international standards	<ul style="list-style-type: none"> International standards translated into Romanian

³ Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Croatia, Czech Republic, Georgia, Kazakhstan, Kosovo, Kyrgyz Republic, Latvia, Macedonia, Moldova, Montenegro, Poland, Serbia, Slovenia, Tajikistan, Turkey, Ukraine, Uzbekistan

EAST ASIA AND PACIFIC

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
13 COUNTRIES IN EAST ASIA AND PACIFIC⁴	Australian Agency for International Development, CPA Australia, professional accountancy organizations in 12 countries, and the Ministries of Finance in Bhutan, Cambodia, and Vietnam	To enhance professional competencies, analytical and critical thinking, and networking skills of accounting professionals to progress into leadership positions	<ul style="list-style-type: none"> An international partnership program where fellows nominated by regulators and/or PAOs learn about governance and ethics and build global financial reporting, strategic management, and leadership skills
AUSTRALIA	Institute of Chartered Accountants Australia and CPA Australia	To support accounting education and build long-term relationships with academics	<ul style="list-style-type: none"> Active engagement in higher education reforms and Indigenous Accountants Australia initiative
	Institute of Chartered Accountants Australia	To increase and influence the conversation regarding high-quality public sector financial reporting, in particular to provide thought leadership to the consultation being undertaken by the World Bank, International Monetary Fund, and Organisation for Economic Co-operation and Development	<ul style="list-style-type: none"> Thought leadership publication, <i>It's time for Global High-Quality Public Sector Financial Reporting</i>—giving rise to increased international debate on public sector financial reporting
CHINA	Chinese Institute of Certified Public Accountants and accounting firms	To provide improved guidance on developing non-audit services	<ul style="list-style-type: none"> Ten models to demonstrate good practice and three pilot accounting service programs—assisting accounting firms in providing non-audit services
	Chinese Institute of Certified Public Accountants	To recruit, and enhance the training of, accounting professionals	<ul style="list-style-type: none"> Computer-based CPA examinations accessible at a national and international level Leading CPA Talent—a leadership program helping more than 23,000 graduates
	Chinese Institute of Certified Public Accountants, Hong Kong Institute of Certified Public Accountants, and the Ministry of Finance of China	To achieve convergence of financial reporting, auditing, and ethics standards between China and Hong Kong, and thereby convergence with international standards	<ul style="list-style-type: none"> Joint declaration in 2007 on financial reporting and auditing standards, and in 2011 on ethics standards Stock Exchange of Hong Kong's acceptance in 2010 of Mainland accounting and auditing standards for companies incorporated in the Mainland and listed in Hong Kong, and a reciprocal arrangement by the Mainland Continued cooperation on important projects, including translation of international standards and a project on professional judgment

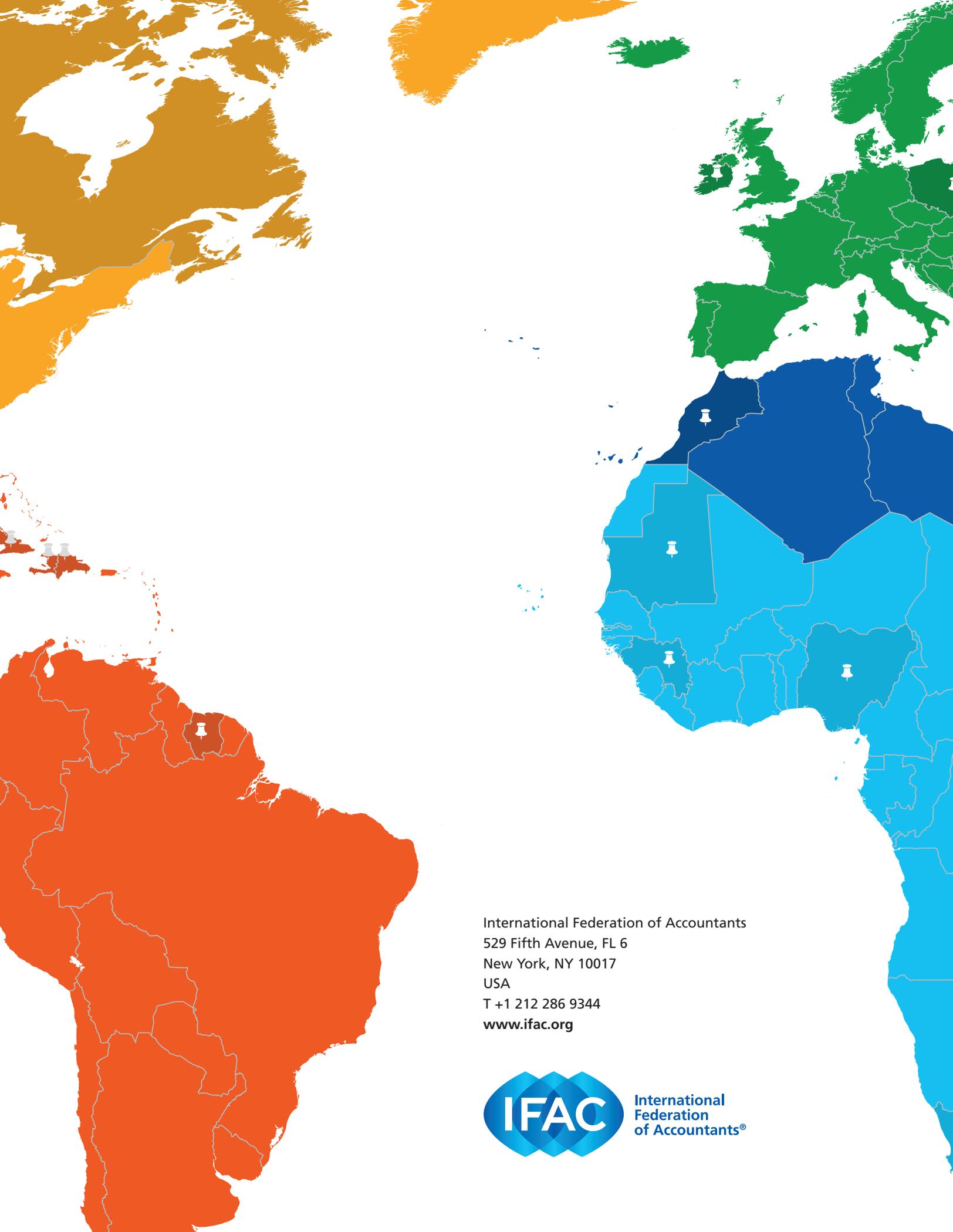
⁴ Bhutan, Cambodia, China, Fiji, Indonesia, Kampuchea, Lao, Mongolia, Papua New Guinea, Samoa, Solomon Islands, Sri Lanka, Vietnam

EAST ASIA AND PACIFIC (CONTINUED)

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
MONGOLIA PHILIPPINES VIETNAM	Association of Chartered Certified Accountants, Confederation of Asian and Pacific Accountants, Mongolian Institute of Certified Public Accountants, Philippine Institute of Certified Public Accountants, Vietnam Association of Certified Public Accountants, and the World Bank	To improve continuing professional development systems of PAOs	<ul style="list-style-type: none"> A toolkit to develop continuous professional development systems that enable PAOs to comply with legislative requirements and provide long-term benefits to members
MYANMAR	Chartered Institute of Management Accountants, British Council, Myanmar Institute of Certified Public Accountants, and eight tuition partners	To develop Myanmar's youth through education and improving their skills in order to enhance their employment opportunities and contribution to economic growth	<ul style="list-style-type: none"> 50 scholarships offered to students (with a target of 100) Chief financial officer program to enhance professional standing of senior finance executives
	Myanmar Institute of Certified Public Accountants and the IFRS Foundation	To build capacity to implement IFRS for SMEs, and provide a forum for practitioners to share experience	<ul style="list-style-type: none"> A three-day train-the-trainer workshop on IFRS for SMEs with more than 100 participants
	British Foreign and Commonwealth Office: Strategic and Bilateral Programme Funds, ICAEW, Myanmar Accountancy Council, Myanmar Auditor General, and the Myanmar Institute of Certified Public Accountants (MICPA)	To raise awareness and train government in implementing IFRS and ISAs and to strengthen MICPA members' application of IFRS and International Standards on Auditing (ISAs)	<ul style="list-style-type: none"> A three-year strategic plan and roadmap for MICPA, as well as IFRS training programs for local trainers and MICPA members Recommendations to strengthen audit regulations based on a review of standards, codes, and procedures Workshops for accounting firms and practitioners on ISAs and International Standard on Quality Control 1
NEW ZEALAND	Association of Accounting Technicians and the New Zealand Institute of Chartered Accountants	To establish an accounting technician qualification in New Zealand	<ul style="list-style-type: none"> Accounting technician qualification tailored for the New Zealand environment and based on robust training and assessment Platform for growth in the accountancy profession

EAST ASIA AND PACIFIC (CONTINUED)

COUNTRY	PARTNER(S)	OBJECTIVE(S)	SELECTED HIGHLIGHTS
THE PHILIPPINES	CIPFA, the government of the Philippines, and WYG International	To strengthen human capacity as a key component of strengthening and reforming public financial management	<ul style="list-style-type: none"> Development of a public financial management competence framework applicable to all levels of government
	Philippine Board of Accountancy and the Philippine Institute of Certified Public Accountants	To establish a quality assurance review system, improve the credibility and reliability of financial statements, and enhance the efficiency of auditors and professional accountants in public practice	<ul style="list-style-type: none"> A quality assurance review program, including rules, structure, staffing, training, accreditation, and a three-year plan Quality assurance review training programs and modules implemented Over time: <ul style="list-style-type: none"> produce more auditors and professional accountants, especially in public practice; increased appreciation for and acceptance of the value of quality assurance reviews; and increase the attractiveness of the Philippines for international investors
VIETNAM	Association of Chartered Certified Accountants, Vietnam Association of Certified Public Accountants (VACPA) and the World Bank	To develop VACPA's membership function, and strengthen its training capacity	<ul style="list-style-type: none"> A member management system with enhanced capabilities and an external interface for members An enhanced training function with quality trainers
	Vietnam Association of Certified Public Accountants (VACPA), Vietnamese Ministry of Finance, and the World Bank	To improve audit quality through an enhanced quality assurance system and training	<ul style="list-style-type: none"> An enhanced quality assurance system and improved procedures applied by VACPA Enhanced monitoring of professional qualifications, experience, and CPD
	Vietnam Association of Certified Public Accountants and the World Bank	To enhance financial reporting and auditing through the implementation of international standards	<ul style="list-style-type: none"> Standard Audit Programs for SMPs, based on ISAs, used by more than 70 firms 11 Technical Guidance Notes pertaining to recent developments in ISAs and Vietnamese accounting standards



International Federation of Accountants
529 Fifth Avenue, FL 6
New York, NY 10017
USA
T +1 212 286 9344
www.ifac.org



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Federation
of Accountants®