IFAC GOVERNANCE

Council
Board
Consultation/Advice
Committees
Audit
Governance
Human Resources and Compensation
Membership
Planning and Finance

STANDARD-SETTING GOVERNANCE

Monitoring Group
Public Interest Oversight Board
Nominating Committee
Public Interest Committee
Oversight

Standard-Setting Boards & CAGs
International Audit and Assurance Standards Board
International Ethics Standards Board for Accountants

Standard-Setting Board & CAG
International Public Sector Accounting Standards Board

Operational and Funding Support for Standard Setting

IFAC STRATEGIC OBJECTIVES
Contributing to and Promoting the Development, Adoption, and Implementation of High-Quality International Standards | Preparing a Future-Ready Profession | Speaking out as the Voice for the Global Profession

IFAC RESOURCES AND INPUTS
Staff
Knowledge Group, Management Advisory Team, Quality & Development

Key Stakeholders
Member Organizations
Forum of Firms
IFAC Network Partners
Standard-Setting Boards

Advisory Groups
Annual CE Forum
Intl Panel on Accountancy Education
Professional Accountants in Business
PAO Development
Public Policy & Regulation
Small and Medium Practices
Technology
Transnational Auditors

IFAC COMPARATIVE ADVANTAGES
Natural Facilitator
Trusted Intermediary
Global Knowledge Sharing Platform
Influential Voice

IFAC KEY ACTIVITIES
Promoting & Monitoring Global Adoption of Standards
Standards Implementation Support
Accountancy Capacity Building
Accountancy Education
Thought Leadership
Policy and Advocacy

IFAC KEY ACTIVITIES
REPORTING
KPIs: Defining Success - IFAC Board | Value to members and stakeholders - Integrated Annual Review

VISION FOR THE PROFESSION
Essential to Strong, Sustainable Organizations, Financial Markets, and Economies

IFAC PURPOSE
IFAC, with its Member Organizations, Serves the Public Interest by Enhancing the Relevance, Reputation, and Value of the Global Accountancy Profession

VALUES

SHARED RESOURCES AND INPUTS
IFAC Staff and Infrastructure Support
Communications | HR
Finance | IP
Governance | Operations
Funding
Membership Dues
Forum of Firms
Grants and Other Income

IFAC PERFORMANCE PRIORITY
Improved Stakeholder Satisfaction

KEY OUTCOMES
Strong and sustainable professional accountancy organizations developing and enhancing the quality of professional accountants
Enhanced recognition of and confidence in professional accountants, and their relevance, reputation, and value
Enhanced awareness of and dialogue on public interest and professional issues among key constituencies
A global exchange of knowledge and ideas
Progress achieving the UN’s Sustainable Development Goals
Reliable, comparable and timely organizational reporting
Confidence in high-quality international standards that are adopted and implemented across the globe
Effective decision making

IFAC STRATEGIC ACTIONS
As set out in pages 10–12 of the IFAC Strategic Plan 2019-2020