

OVERVIEW OF IMPLEMENTATION SUPPORT MATERIALS FOR IES7, CONTINUING PROFESSIONAL DEVELOPMENT (REVISED)

The International Accounting Education Standards Board (IAESB) has developed a set of guidance material to support consistency of understanding, adoption and implementation of the principles and requirements of International Education Standard 7, *Continuing Professional Development (Revised)* (“IES 7 (Revised)”).

IES 7 (Revised) continues to establish that professional accountants, regardless of size of the organization or sector in which they operate, undertake relevant Continuing Professional Development (CPD) to develop and maintain professional competence necessary to perform their role as a professional accountant.

The IAESB expects that the revision of IES 7 will enhance accountability in building and improving the quality, effectiveness, and consistency of professional accounting education through CPD, and as a result, the competence of professional accountants.

Recognizing the need for broad global applicability, the set of guidance material is not intended to provide a “how-to” guide but rather provide several sources of support for users of IES 7 (Revised). Examples provided in the implementation support material are meant to be illustrative and are not exhaustive. The set of guidance material, which is most effective when read together, consists of the following:

Implementation Support	Description
CPD Frameworks	Provides a description of the benefits of implementing a CPD framework and considerations for establishing a CPD framework;
Extent of Relevant CPD	Provides guidance on describing and determining the extent of relevant CPD needed; and
Measurement Evidence Examples	Provides examples of evidence that could be used to measure various learning activities in an output-based or input-based approach. Also includes additional guidance related to the concepts of ‘equivalent learning units’ and ‘verifiable evidence’.

This document was prepared by the International Accounting Education Standards Board (IAESB).

The IAESB develops educational standards, guidance, and information papers on pre-qualification education, training of professional accountants, and continuing professional education and development.

The objective of the IAESB is to serve the public interest by setting high-quality education standards for professional accountants and by facilitating the convergence of international and national education standards.

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