



COST RECOVERY AND FEES FOR SPEAKING ENGAGEMENT INVITATIONS

1. This policy is effective for invitations received on or after October 1, 2012.
2. IFAC refers to the International Federation of Accountants, the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. In addition, IFAC supports the following independent standard-setting boards:
 - a. International Auditing and Assurance Standards Board
 - b. International Accounting Education Standards Board
 - c. International Ethics Standards Board for Accountants
 - d. International Public Sector Accounting Standards Board
3. Cost Recovery and Fees for Speaking Engagements
 - a. In all instances where invitations are received to speak at conferences, seminars, or similar events, the travel, accommodation, and other related expenses should be covered by the event organizer, regardless of whether a speaker fee is charged by IFAC or not.
 - b. In addition, IFAC expects to receive a speaker fee for participation by its officers (president, deputy president, and chief executive officer), staff, or other representatives of IFAC, its committees, or the above-mentioned independent standard-setting boards at such events.
 - c. As a general practice, IFAC will waive the fee for speaking engagements at non-commercial events¹ organized or hosted by its member bodies, associates, affiliates, recognized regional organizations, acknowledged accountancy groupings, the Forum of Firms, or organizations with which IFAC has a formal and currently effective Memorandum of Understanding.
 - d. For events organized by educational bodies or non-profit organizations, or for other activities of a clearly non-commercial nature, IFAC may, at its discretion, waive the speaker fee.

¹ For the purposes of this policy, “non-commercial events” means events provided either free of charge or offered at a price intended to recover only the cost of organizing the event, and in which the intention of the event is clearly to further the organization’s professional and public interest mandate and is not for financial gain.



4. Speaker Fee Amounts

- a. For an IFAC officer, chair, or deputy chair of an IFAC committee or of an independent standard-setting board supported by IFAC, the expected fee is USD 5,000 per day or part day.
- b. For technical staff or other representatives of IFAC, its committees, or an independent standard-setting board supported by IFAC, the expected fee is USD 2,500 per day or part day.
- c. These amounts are payable regardless of the number of speeches or appearances made per day at an event.

5. Requests for speaking engagements should be directed to:

IFAC

Attention: Executive Director, Policy and Professional Relations

529 Fifth Avenue, 6th Floor

New York, NY 10017, USA

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