

IPSASB HANDBOOK EDITORIAL CORRECTIONS BETWEEN 2015 AND 2014 HANDBOOK

Document	Position in Text	Deleted		Substituted/Inserted	
IPSAS 2 Page 234	Paragraph 51	“...The cash flow effects of disposals are not deducted from those acquisitions.”		“...The cash flow effects of disposals are not deducted from those of acquisitions.”	
IPSAS 13 Page 486	Paragraph 39	“To determine whether a leased asset has become impaired, an entity applies relevant impairment tests in international and/or national accounting standards.”		“To determine whether a leased asset has become impaired, an entity applies relevant impairment tests in IPSAS 21, <i>Impairment of Non-Cash-Generating Assets</i> , and IPSAS 26, <i>Impairment of Cash-Generating Assets</i> .”	
IPSAS 13 Page 486	Paragraph 40 (a)	“For each class of asset...”		“For each class of assets...”	
IPSAS 17 Page 597	Comparison with IAS 16	“IPSAS 17 is drawn primarily from IAS 16 (2003), <i>Property, Plant and Equipment</i> and includes amendments made to IAS 16 as part of the <i>Improvements to IFRSs</i> issued in May 2008.”		“IPSAS 17 is drawn primarily from IAS 16 (2003), <i>Property, Plant and Equipment</i> and includes amendments made to IAS 16 as part of the <i>Improvements to IFRSs</i> issued in May 2008.”	
IPSAS 17 Page 601	Comparison with IAS 16 3 rd bullet point	“...Under IPSAS 17, revaluation increases and decreases are offset on a class of asset basis.”		“...Under IPSAS 17, revaluation increases and decreases are offset on a class of assets basis.”	
IPSAS 23 Page 785	Paragraph 40	“Paragraph 7 defines exchange transactions and non-exchange transactions, and paragraph 10 notes that a transaction may include two components, an exchange component and a non-exchange component.”		“Paragraph 11 of IPSAS 9, defines exchange transactions and non-exchange transactions, and paragraph 10 of this Standard notes that a transaction may include two components, an exchange component and a non-exchange component.”	
IPSAS 28 Page 1084	BC16	“...and therefore concluded that it should not be used in this IPSAS 28.”		“...and therefore concluded that it should not be used in this IPSAS.”	
IPSAS 29 Page 1372	Paragraph IE39	“... <i>Example 26 of that Standard provides journal entries for the recognition and measurement of the off-market portion of the loan deemed to be non-exchange revenue.</i> ”		“... <i>Paragraph IG54 of that Standard provides journal entries for the recognition and measurement of the off-market portion of the loan deemed to be non-exchange revenue.</i> ”	
IPSAS 29 Page 1377	Paragraph IE42 Table 2	“ Less: Present value of outflows (fair value of loan on initial recognition)	50,654,520	“ Less: Present value of outflows (fair value of loan on initial recognition)	199,345,480
		Off-market portion of loan to be recognized as expense	199,345,480 ”	Off-market portion of loan to be recognized as expense	50,654,520 ”

IPSAS 31 Page 1481	BC9	“...IPSAS 17, <i>Property, Plant, and Equipment</i> requires revaluations to be accounted for by class of asset rather than by individual asset.”	“...IPSAS 17, <i>Property, Plant, and Equipment</i> requires revaluations to be accounted for by class of assets rather than by individual asset.”
IPSAS 31 Page 1491	Comparison with IAS 38 5 th bullet point	“Paragraphs 50–51 of IPSAS 31 modify this guidance...”	““Paragraph 31 of IPSAS 31 modifies this guidance...”
IPSAS 32 Page 1502	Paragraph 33	“...This disclosure by class of service concession asset is in addition to that required in paragraph 13 by class of asset.”	“...This disclosure by class of service concession asset is in addition to that required in paragraph 13 by class of assets.”