

IPSASB HANDBOOK EDITORIAL CORRECTIONS BETWEEN 2020 AND 2019 HANDBOOK

| Document | Position in Text | Deleted | Substituted/Inserted |
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| IPSAS 19 Page 606 | Heading above paragraph 12 | “Other Exclusions from the Scope of the Standard” | “Exclusions from the Scope of the Standard” |
| IPSAS 41 2027 | Paragraph 108 | <p>108. An entity shall present a gain or loss on a financial liability that is designated as at fair value through surplus or deficit in accordance with paragraph 46 or paragraph 51 as follows:</p> <p>a) The amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability shall be presented in net assets/equity (see paragraphs AG236–AG243), and</p> <p>b) The remaining amount of change in the fair value of the liability shall be presented in surplus or deficit unless the treatment of the effects of changes in the liability’s credit risk described in (a) would create or enlarge an accounting mismatch in surplus or deficit (in which case paragraph 109 applies). Paragraphs AG228–AG230 and AG233–AG235 provide guidance on determining whether an accounting mismatch would be created or enlarged.</p> | <p>108. An entity shall present a gain or loss on a financial liability that is designated as at fair value through surplus or deficit in accordance with paragraph 46 or paragraph 51 as follows:</p> <p>a) The amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability shall be presented in net assets/equity (see paragraphs AG236–AG243), and</p> <p>b) The remaining amount of change in the fair value of the liability shall be presented in surplus or deficit,</p> <p>unless the treatment of the effects of changes in the liability’s credit risk described in (a) would create or enlarge an accounting mismatch in surplus or deficit (in which case paragraph 109 applies). Paragraphs AG228–AG230 and AG233–AG235 provide guidance on determining whether an accounting mismatch would be created or enlarged.</p> |

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| <p>IPSAS 41 Page 2044</p> | <p>Paragraph 167</p> | <p>(c) May revoke its previous designation of a financial liability as measured at fair value through surplus or deficit if such designation was made at initial recognition in accordance with the condition now in paragraph 46(a) and such designation satisfies that condition at the date of initial application.</p> <p>Such a designation and revocation shall be made on the basis of the facts and circumstances that exist at the date of initial application. That classification shall be applied retrospectively.</p> | <p>(c) May revoke its previous designation of a financial liability as measured at fair value through surplus or deficit if such designation was made at initial recognition in accordance with the condition now in paragraph 46(a) and such designation satisfies that condition at the date of initial application.</p> <p>Such a designation and revocation shall be made on the basis of the facts and circumstances that exist at the date of initial application. That classification shall be applied retrospectively.</p> |
| <p>IPSAS 41 Page 2104</p> | <p>Heading above paragraph AG140</p> | <p><i>Subsequent Measurement</i></p> | <p>Subsequent Measurement</p> |
| <p>IPSAS 41 Page 2120</p> | <p>Heading above paragraph AG189</p> | <p><i>Modifications</i></p> | <p>Modifications</p> |
| <p>IPSAS 41 Page 2129</p> | <p>Heading above paragraph AG228</p> | <p><i>Liabilities Designated as at Fair Value through Surplus or Deficit</i></p> | <p>Liabilities Designated as at Fair Value through Surplus or Deficit</p> |
| <p>IPSAS 41 Page 2430</p> | <p>Heading above paragraph IE168</p> | <p>Scenario 2: Evidence of Credit Impairment Identified During the Loan Commitment Period</p> | <p>Scenario 2: Evidence of Credit Impairment Identified During the Loan Commitment Period</p> |
| <p>IPSAS 42 Page 2564</p> | <p>Paragraph IE42.</p> | <p>“The following example illustrates the process for recognizing and measuring the liability and expense for an unemployment pension.”</p> | <p>“The following example illustrates the process for recognizing and measuring the liability and expense for an unemployment benefit.”</p> |