

## International Public Sector Accounting Standards Board

### Overview

**Board Size:** 18 members (of whom no less than 3 are Public Members)

**Vacancies in 2012:** **Chair**

**Members, including the Chair:**

8 Members (of whom at least 2 are Public Members)

**Approval Required:** IFAC Board

### Mission

The mission of the International Public Sector Accounting Standards Board (IPSASB) is to serve the public interest by developing high-quality accounting standards for use by public sector entities around the world in the preparation of general purpose financial statements. This will enhance the quality and transparency of public sector financial reporting by providing better information for public sector financial management and improved accountability and decision making.

In pursuit of this objective, the IPSASB supports (a) the convergence of international and national public sector accounting standards, and (b) the convergence of accounting and statistical bases of financial reporting where appropriate. To achieve its objectives, the IPSASB (a) issues International Public Sector Accounting Standards (IPSASs), (b) promotes their acceptance and the international convergence to these standards, and (c) publishes other documents that provide guidance on issues and experiences in financial reporting in the public sector.

The IPSASB issues IPSASs dealing with financial reporting under both the accrual and cash bases of accounting. Many accrual basis IPSASs are based on the International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) where the requirements of those standards apply to the public sector. The IPSASs also deal with public sector-specific financial reporting issues that are not dealt with in IFRSs.

### Learn More about the IPSASB

The following information can be accessed on the IPSASB [website](#):

- Terms of Reference
- Due Process
- Projects
- Exposure Drafts
- Meeting Materials

## The IPSASB’s Work Plan for 2013

The IPSASB’s work plan for 2013 will be based on the following strategic themes:

- Development of a conceptual framework for the public sector
- Development of accounting standards and guidance that are critical to the public sector
- Communication and promotion of adoption and implementation

The development of a conceptual framework is currently the most important project for the IPSASB. The IPSASB has made significant progress on the framework in 2011 and additional efforts in 2012 will further progress the project, including the planned approval of two exposure drafts.

In 2013, the IPSASB will continue with a number of public sector critical projects, including the maintenance of convergence of IPSASs with IFRSs. As adoption and implementation of the IPSASs expands the demands and expectations on the IPSASB increase. Therefore, it is critical that the IPSASB continues to develop robust standards that meet the needs of public sector organizations around the world.

## General Qualifications for Nominees

### Professional Experience

The Nominating Committee will be particularly interested in receiving nominations from those with experience in public sector institutions, such as ministries of finance, national audit offices, or similar governmental institutions, as well as from academics that specialize in this area. With promotion and communication as a key strategic focus, nominees should be willing to make several presentations in their own localities every year. Members are expected to be strong advocates of the IPSASs. English proficiency (both written and oral) will be essential.

### Public Members

For 2013, at least two positions on the IPSASB are open for public nominations. These public members should be able and be seen to reflect the wider public interest, and it is desirable that they have technical knowledge of the subject matters considered by the IPSASB.

*How can your candidate(s) strengthen the professional diversity of the IPSASB in 2013? The following types of professionals will continue their service on the IPSASB in 2013:*

#### Practitioners

Big 4	2
Total Practitioners	2

#### Non-Practitioners

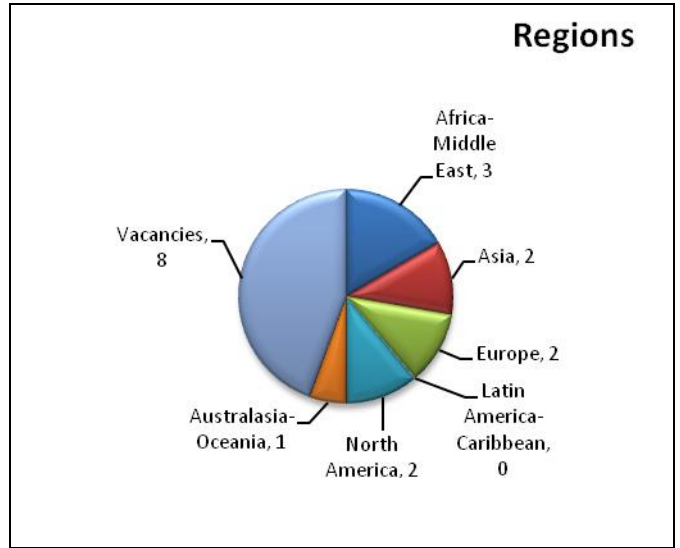
Academic	1
Standard Setter	2
Government	3
Public Sector – Auditor	1
Other	1
Total Non-Practitioners	8

**Geographic Balance**

IFAC’s goal is to maintain global representation among six regions of the world: Africa-Middle East, Asia, Australasia-Oceania, Europe, Latin America-Caribbean, and North America. To view a complete listing of countries in IFAC’s Regional Classification System, please see *Appendix D*.

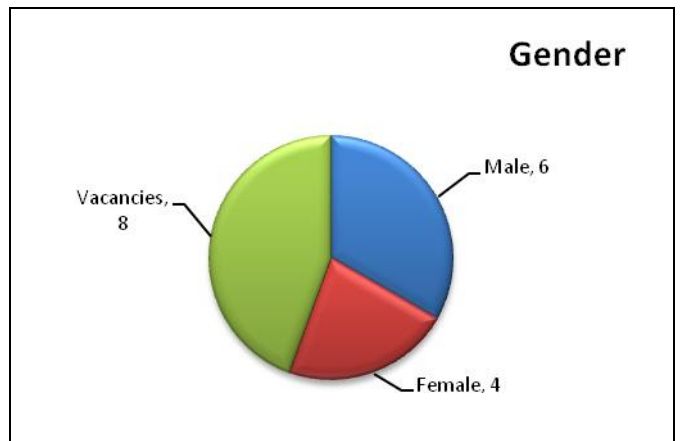
Although each candidate will ultimately be selected on the basis of professional experience, the Nominating Committee is particularly interested in receiving nominations from Asia, Australasia-Oceania, Europe, Latin America-Caribbean and North America.

**Projected Composition in 2013**



**Gender Balance**

IFAC is committed to maintain gender balance on all its boards and committees. For 2013, the Nominating Committee will seek to continue to retain the gender balance on the IPSASB.



## Requirements of Membership

### Time Requirements

The IPSASB meets four times per year with each meeting lasting four days. As noted, the demands on the IPSASB are increasing, and this means that enhanced workload and output should be expected.

The IPSASB has a number of subcommittees and task based groups on which members may be asked to serve. Many of these communicate electronically to provide input to the IPSASB on various projects.

Conservatively, membership on the IPSASB will require approximately 600 hours per year, including preparation and travel.

Members may have to spend additional time consulting with their nominating organizations to discuss agenda matters and seek input.

Candidates may be asked to verify that their employer fully supports their membership and will ensure that time is made available to adequately fulfill these requirements.

### Performance

IPSASB members are evaluated each year under the *IFAC Board and Committee Performance Program*. Assessment of their performance with regard to meetings is based on attendance, preparation, and input. Furthermore, the contribution of members beyond formal board meetings, such as in subcommittees and task based groups, is an important factor. The Nominating Committees uses the results of the assessment to decide on the eligibility of candidates for reappointment and for leadership opportunities.

### Financial Requirements

Costs of attending IPSASB meetings are borne by the member or member's nominating organization. If a member wishes to bring a technical advisor to any meeting, these costs are also borne by the member or the member's nominating organization.

### Summary of Time Commitment

- Must attend four meetings of the full IPSASB each year
- Members might be asked to participate in subcommittees and task based groups
- Total time commitment is approximately 600 hours per year

### Public Members

If necessary, the travel expenses of public members are assumed by IFAC. If a public member wishes to bring a technical advisor to any meeting, these costs are borne by the member. **For a more detailed description of a public member, please see *Appendix C*.**

## **The Chair of the International Public Sector Accounting Standards Board**

### **Introduction**

At the end of 2012, the position of Chair of the IPSASB is due for rotation. The Chair is appointed by the IFAC Board for a three-year term commencing January 1, 2013. This is a voluntary position for which the annual time commitment is estimated at 1,300-1,400 hours. IFAC will reimburse travel expenses for approved representational activities necessary for fulfilling the role of IPSASB Chair.

The Chair reports to the IFAC Board and IFAC's Chief Executive Officer. The Chair works closely together with the relevant Technical Director, Deputy Director and Technical Managers. The Nominating Committee reviews the Chair's performance each year, based on evaluations by the IPSASB members.

### **The Requirements for the IPSASB Chair**

The Chair of the IPSASB acts in three interrelated capacities, as a leader, as a spokesperson/representative, and as a liaison:

#### **Leader**

- Providing leadership in developing and implementing the IPSASB's strategic objectives
- Facilitating the consultative process that is the cornerstone of the credibility of the IPSASB's activities
- Willingness to accept the existence of differing viewpoints and to work towards a consensus that may involve compromise
- Maintaining a cooperative culture that recognizes the importance of developing nations' issues that might require leadership thinking on issues that may not necessarily accord with popular views
- Overseeing the efficient use of resources for achieving objectives
- Ensuring the highest quality of output while remaining compliant with due process
- Actively identifying emerging issues that are relevant for the work of the IPSASB
- Providing technical expertise
- Reviewing the performance of IPSASB members annually according to the *IFAC Board and Committee Performance Program*
- Reporting periodically to the IFAC Board and IFAC Chief Executive Officer

#### **Spokesperson and Representative**

- Acting as the key person in representing the IPSASB externally
- Encouraging a deeper understanding of the strategies, objectives, and activities of the IPSASB via different channels, such as the media, in public forums, and with IFAC stakeholders such as national standard setters

## CALL FOR NOMINATIONS

- Actively advocating the development and incorporation of international standards into national standards and, thereby, encouraging professional accountants' compliance with these standards

### **Liaison**

- Developing effective relationships both within IFAC and externally with key stakeholders, such as the IASB, member bodies and associates, regional accountancy organizations, regulators, and international development agencies and banks
- Learning and taking into account the views of key stakeholders in his/her leadership
- Ensuring that the views of the IFAC Board and the IPSASB are appropriately aligned, represented, and communicated
- Actively participating in meetings with the chairs of other IFAC boards and committees, and the IFAC Officers
- Attending the annual Council Meeting and IFAC Board meetings, and management activities as considered appropriate

### **Personal Qualities**

- Output-oriented
- Diplomatic
- Adherence to the highest ethical standards
- Committed to the public interest
- Highly communicative

CALL FOR NOMINATIONS

<b>IPSASB - Rotation Schedule 2012</b>							<b>Term Ending X1 = Eligible for re-appointment</b>		
<b>Member</b>	<b>Gender</b>	<b>Region</b>	<b>Country</b>	<b>Nominating Organization</b>	<b>Professional Classification</b>	<b>Service</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Tiron	F	EU	Romania	CECCAR / CNDCEC	Academic	2012			X1
Bean (Deputy Chair, 2012)	M	NA	USA	AICPA	SS	2007	X		
Berger	M	EU	Germany	IDW /WPK	P-Big 4	2009			X
Carruthers	M	EU	UK	CCAB (CIPFA)	MB Staff	2010	X1		
Cordier	F	EU	France	CNCC / CSOEC	PSA	2007	X		
EL Bejjat	M	A-ME	Morocco	OEC MAROC	Government	2012		X1	
Izawa	M	AS	Japan	JICPA	P-Big 4	2012			X1
Lou	M	AS	China	CICPA	Government	2007	X		
Muzaffar	M	AS	Pakistan	ICMAP	Government	2012		X1	
Owuor	F	A-ME	Kenya	ICPAK	Other	2008		X	
Poggiolini	F	A-ME	South Africa	SAICA	SS	2011		X1	
Salole	M	NA	Canada	CICA	SS	2009			X
Umansky	M	LA	Uruguay	CCEA	Consultant	2010	X1		
Warren	M	AU	New Zealand	NZICA	Government	2009			X
Youngberry	M	AU	Australia	ICAA / CPA AU	Government	2010	X1		
<b>Public Member</b>	<b>Gender</b>	<b>Region</b>	<b>Country</b>	<b>Nominating Organization</b>	<b>Professional Classification</b>	<b>Service</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Bergmann (Chair, 2010- 2012)	M	EU	Switzerland	Fed. Finance Admin.	Academic	2006	X1		
D'Amore	M	EU	Italy	CNDCEC	Academic	2010	X1		
Fraser	F	NA	Canada	INTOSAI	PSA	2008		X	
<b>Total</b>							<b>8</b>	<b>5</b>	<b>5</b>