

INSTITUTE OF CERTIFIED AUDITORS OF REPUBLIC OF MACEDONIA

Country: Macedonia

Established: 2006

Membership: 176 Certified Auditors, 28 audit firms, 11 Certified Auditors – Sole Proprietors

Website: www.iorm.org.mk/

The Institute of Certified Auditors of Republic of Macedonia (ICARM) strives to promote high professional standards among audit companies and certified auditors to improve the quality of audit services offered. ICARM is responsible for maintaining a register of certified auditors, audit firms, and certified auditors – sole proprietors, creates and conducts auditor exams, and monitors implementation of the International Standards on Auditing and the *Code of Ethics for Professional Accountants* (the Code) in audit companies and with certified auditors – sole proprietors. ICARM has also translated the International Public Sector Accounting Standards (1-25), the *Handbook of International Standards on Auditing and Quality Control*, and the Code.

Q1. How did the Institute develop a strategy to support the needs of your membership?

ICARM supports the needs of its membership through training, which includes continuing professional development (CPD) events, based on the most recent developments in the profession and practical seminars based on the findings of the Quality Control Reviews.

Q2. What are the most significant recent successes of the Institute?

The most recent success of ICARM is the implementation of a quality control system.

Q3. Given the short timeframe between when the Institute became an IFAC associate and now, do you have any recommendations or lessons learned to share with other associates working toward full member status?

All ICARM members acknowledge the needs of the profession. Through committed participation in ICARM governance and committees, they focus on the efforts to meet the objectives and comply with the requirements in the mentioned timeframe.