CHANGES OF SUBSTANCE FROM THE 2008 HANDBOOK

Pronouncements Issued by the International Public Sector Accounting Standards Board

This handbook contains references to the Public Sector Committee (the Committee, or the PSC) of IFAC. Effective November 10, 2004, the International Public Sector Accounting Standards Board (IPSASB) of IFAC replaced the PSC.

This handbook contains references to the International Auditing Practices Committee (IAPC) of IFAC. Effective April 1, 2002, the International Auditing and Assurance Standards Board (IAASB) of IFAC replaced the IAPC.

This handbook also contains references to the International Accounting Standards Committee (IASC). As of April 1, 2002, International Financial Reporting Standards (previously referred to as International Accounting Standards) are issued by the International Accounting Standards Board (IASB).

Please Note: As of this printing, the IASB Publications Department is located at 30 Cannon Street, London EC4M 6XH, United Kingdom.

E-mail: publications@iasb.org
Internet: http://www.iasb.org

Pronouncements Issued by the International Ethics Standards Board for Accountants

Changes

New paragraphs 290.14-290.26 and new or revised definitions for firm, network, and network firm, which are effective for assurance reports dated on or after December 31, 2008, have been inserted in the Code of Ethics for Professional Accountants. Those paragraphs that follow new paragraphs 290.14-290.26 have been renumbered accordingly.

Recent Exposure Drafts

The International Ethics Standards Board for Accountants (IESBA) has issued two exposure drafts of proposed amendments to extant Section 290 “Independence—Audit and Review Engagements” and proposed new Section 291 “Independence—Other Assurance Engagements.”

For additional information on recent developments and to obtain final pronouncements issued subsequent to December 31, 2007 or outstanding exposure drafts visit the IESBA’s page on the IFAC website at http://www.ifac.org.