

CHANGES OF SUBSTANCE FROM THE 2009 EDITION OF THE HANDBOOK AND RECENT DEVELOPMENTS

This handbook contains the International Accounting Education Standards Board's (IAESB) suite of eight International Education Standards (IESs), including the *Framework for International Education Standards for Professional Accountants* (the Framework), as well as three International Education Practice Statements.

This handbook replaces the 2009 edition of the *Handbook of International Education Pronouncements*. The handbook has been updated to include the new Framework document, a revised glossary that includes new terms from the Framework, and minor editorial corrections. The new Framework sets out the underlying educational concepts which the IAESB uses in its publications. This new document replaces the previously existing *Framework for International Education Pronouncements* and the *Introduction to the International Education Standards* documents which were published in October 2003.

Revision of International Education Standards

At its October 2009 meeting the IAESB approved a three project to revise and redraft all 8 of its IESs. The project aims to (1) improve clarity; (2) ensure consistency with concepts of the new Framework document; and (3) clarify issues resulting from changes in the environment of accounting education and the experience gained from implementation of the Standards by IFAC member bodies. The revision of the IESs will help promote consistency in practice and share good practices in the learning and development of a professional accountant.

Visit the IAESB's website at <http://www.ifac.org/Education/Projects.php> for more information on the revision project.